Gateway Project

• Developer (Monument) to deliver Greek Village design (six duplexes) plus “Building N” (residential unit) in August

• Building N planned to be a JV with the Developer with commercial space on ground floor

• Greek Village to open 2013/2014

• JLL and St. Michael’s in final stages of negotiating a JV contract for MLK parking deck

• NJIT will secure an equity position in the parking deck through agreement with JLL
Executive Order #51

- WHEREAS, unlike the vast majority of medical schools in most other states which are affiliated with a research university, **UMDNJ is a free-standing institution and has no affiliation with a research university**;
- Executive Order #51; establishes the UMDNJ Advisory Committee
- Committee charged with examining delivery of medical education in NJ and developing recommendations
- Committee appointed April 4, to report in September (see April 9 campus-wide e-mail)
- First committee meeting was April 25
Executive Order #51

• Committee should recommend regarding the following:
  • Whether RWJMS and the SPH should be merged with Rutgers University’s New Brunswick-Piscataway campuses;
  • Whether UMDNJ’s Newark based schools should be merged with any of the senior public higher education institutions in Newark;
  • Whether UMDNJ’s South Jersey – based schools should be merged with any of the senior public higher education institutions in South Jersey;
  • Whether NJIT should start its own medical school;
  • How [graduate] medical education should be delivered in South Jersey;
  • Whether the various public nursing schools should merge;
Timeline: Where We Are Now: Spring and Summer, 2011

- May 4: Working Group Reports Round 2 Submitted and in Review
- May 13: Review by Robert Clark
- May 20: Working Group Reports Finalized and Placed on Self-Study Site
- Summer: RASC Prepares Near-Completion Final Report
Need for a Contemporary Governance System: The NJIT Model

- **Representation** among shareholders
- Clearly defined mission, vision, and **authority** associated with a governing body such as a *University Senate*
- **Deliberation** as an assurance of rigorous analysis
- **Structured** standing committees associated with the *Senate*
- **Transparent** committee processes and actions
- **Responsive** to New Jersey, regional, and federal environments
- **Timely closure** on key decisions
## Fiscal Year 2012 Preliminary Capital Budget

<table>
<thead>
<tr>
<th>Use</th>
<th>Revenue (000's)</th>
<th>Expense (000's)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant Fund</td>
<td>$8,800</td>
<td></td>
<td>From carryforward funds</td>
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<tr>
<td>Bond Funds</td>
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<td>New bonding/old bonds retired</td>
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<tr>
<td>Maintenance</td>
<td></td>
<td>$6,000</td>
<td>From new bonding/old bonds retired</td>
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<tr>
<td>Central King</td>
<td></td>
<td>$5,000</td>
<td>Bond funds</td>
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<tr>
<td>Equipment</td>
<td></td>
<td>$1,400</td>
<td>Short term bonding</td>
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<tr>
<td>Recurring Budget Shortfall</td>
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<td>$1,400</td>
<td>Return from Plant Fund</td>
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<tr>
<td><strong>Totals</strong></td>
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<td><strong>$13,800</strong></td>
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Central High Architects: Rogers Marvel