• Central High School
• Stem Cell Research Facility
• NJIT Campus Gateway Plan
• FY08 Budget
• Faculty Separation Incentive Program
• Legislative Task Force on Higher Education and the Economy

THE EDGE IN KNOWLEDGE
- Two developers interviewed
- Warren St. property razed
- 240 King being decommissioned
- Mormon Church property being swapped
- Planner to begin work in March
- Redevelopment plan complete in June
Governor’s Proposed FY08 Budget

- 2.75% increase in operating funds (penalized for UG out-of-state enrollment of 10%; Honors=17%, Arch=12%, Athletics=23%)
- 54% of FY07 salary annualization funds
- 0 FY08 salary program funds

Impact:
- $3.6 million shortfall
- 2.85% of tuition+fees+state appropriation
- ≈ 7% tuition increase
Faculty Separation Incentive Program

- Tenured faculty eligible
- Lump sum payment on separation
- \((\text{yrs} \times 4/100) \times \text{salary} + (\text{if } \geq 25 \text{ yrs}) \times 1,000/\text{yr}\)

### Faculty Service Distribution (Jan 07)

<table>
<thead>
<tr>
<th>Years</th>
<th># Tenured</th>
<th>Avg Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>50+</td>
<td>1</td>
<td>81</td>
</tr>
<tr>
<td>40</td>
<td>19</td>
<td>72</td>
</tr>
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<td>30</td>
<td>33</td>
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</tr>
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<td>25</td>
<td>18</td>
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<tr>
<td>15</td>
<td>52</td>
<td>56</td>
</tr>
<tr>
<td>Total</td>
<td>163</td>
<td>163</td>
</tr>
</tbody>
</table>

Total Tenured Faculty = 237

Total Tenure-track Faculty = 61 (not tenured)
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