

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
July 19, 2007**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:40 a.m. Other Trustees in attendance were Vice Chair Burns, and Board Members Bone, Cistaro, Garcia, Knapp, Powell, and Samuels. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on March 16, 2007. The Schedule was also mailed to the City Clerk of Newark on March 16, 2007, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. POWELL, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the minutes of the June 7, 2007 meeting were approved.
3. Chairperson Wielkopolski noted that there were no speakers signed up or present during the public comment portion of the meeting.
4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Resolution to Authorize Execution of Continuing and Professional Education Training Contracts was approved.
5. BY A MOTION DULY MADE BY MR. POWELL, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Resolution to Set FY 2008 Schedule of Tuition and Fees was approved, with the notation to change the footnote on Attachment “A” (Proposed Tuition & Fee Schedule 2007-08) with respect to the student health information, as well as “per occurrence” fee table.
6. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. GARCIA AND UNANIMOUSLY PASSED, the Resolution to adopt FY 2008 Operating and Capital Budgets was approved, with the following change: The

second bullet of the last paragraph shall include the word “within” following the word “accounts.”

7. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. POWELL AND UNANIMOUSLY PASSED, the Resolution to purchase State Hotel Supply property was approved.
8. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the Board approved the appointment of Board Officers and Committee Chairs as follows:

Kathleen Wielkopolski - Chairperson of the Board of Trustees;
James Burns and Stephen DePalma - Co-Vice Chairpersons;
Anthony Knapp – Acting Chair of the Academic Affairs and Research Committee;
Peter Cistaro – Chair of the Advancement Committee;
Elizabeth Garcia – Chair of the Nominating Committee;
John Olsen (Overseer) – Chair of the Joint Committee on Investments
Henry Mauermeyer – Treasurer to the Board of Trustees;
Holly Stern – Secretary to the Board of Trustees.
9. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Resolution to Authorize Grant Approval of the Wachovia/New Jersey Department of Community Affairs 2007 Housing Scholars Programs was approved.
10. Treasurer Mauermeyer reported on the Operating Statement Year to Date and the Schedule of Short Term Investments.
11. Vice President Dees reported on gifts and fundraising activities, as well as the planning for a comprehensive campaign, all of which were detailed in the Board material. The Honors College Campaign exceeded the goal of \$20 million at almost \$23 million. The Athletics Campaign is at \$3.7 million, with a \$5 million goal. We are up in almost every category of giving, with the exception of the number of alumni donors.
12. Chairperson Wielkopolski discussed scheduling a September Board retreat, with a potential date of September 17, 2007.
13. The Chairperson announced that the next scheduled closed session would be convened on Thursday, September 20th, 2007, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, September 20, 2007 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, September 20, 2007 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

BY A MOTION DULY MADE BY MR. POWELL, SECONDED BY MR. KNAPP AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 11:58 a..m.