

RESOLUTION TO ACCEPT FY 2007 AUDITED FINANCIAL STATEMENTS

WHEREAS, the independent certified public accounting firm of KPMG has completed its review of the financial statements of the university for the fiscal year ended June 30, 2006 and 2007, and

WHEREAS, the Audit and Finance Committee of the Board of Trustees has reviewed the draft financial statements and has met with the external auditors and if there are no substantive changes to the draft recommend acceptance of the audited financial statements,

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees, if there are no substantive changes to the draft, accepts the audited financial statements for the University for the fiscal years ended June 30, 2006 and 2007.

Holly C. Stern

Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
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September 20, 2007
Board Resolution 2008-7