

**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF  
UNIVERSITY INTELLECTUAL PROPERTY**

**WHEREAS**, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

**WHEREAS**, the Administration recommends the exclusive royalty free licensing of certain identified NJIT Intellectual Property (Files: 05-027, 06-056, 07-19) to Cabot Corporation in conjunction with sponsored research programs.

**NOW THEREFORE BE IT RESOLVED** by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Patents by NJIT is hereby approved; and

**THEREFORE BE IT FURTHER RESOLVED** by the Board of Trustees of New Jersey Institute of Technology that the Senior Vice President for Research & Development is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.

*Holly C. Stern*

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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

September 20, 2007  
Board Resolution 2008-8