

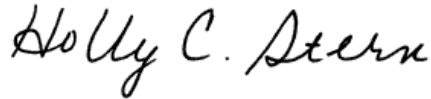
**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSURE OF  
UNIVERSITY INTELLECTUAL PROPERTY**

**WHEREAS**, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

**WHEREAS**, the Administration recommends the exclusive licensing of certain identified NJIT Intellectual Property to a subsidiary of Intellectual Ventures for up to \$240,000 (up to \$120,000 payable upon execution of the license agreement and up to \$120,000 payable in increments as patents are awarded by the USPTO on the identified NJIT Intellectual Property) plus an annual royalty percent of net consideration received by Intellectual Ventures' subsidiary through sublicensing; and

**NOW, THEREFORE BE IT RESOLVED** by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Patents by NJIT is hereby approved; and

**THEREFORE BE IT FURTHER RESOLVED** by the Board of Trustees of New Jersey Institute of Technology, that the Vice President for Research and Development is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.



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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

February 7, 2008  
Board Resolution 2008-13