

**RESOLUTION TO AUTHORIZE PROJECT COST FOR IMPLEMENTATION  
OF NEW ERP INFORMATION SYSTEMS**

**WHEREAS**, NJIT's existing core ERP information systems supporting major student, financial, and human resource business functions were first installed in 1986, and

**WHEREAS**, those systems are nearing a point of obsolescence with vendor support to be discontinued after 2011, and

**WHEREAS**, functioning ERP systems are critical to support on-going university operations, and

**WHEREAS**, the university has determined SunGard Higher Education's Banner ERP suite offers the "best fit" for current and future university ERP needs, and

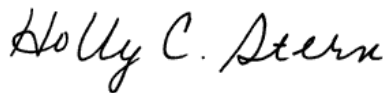
**WHEREAS**, a three-year Banner implementation plan has been developed with an estimated total cost of \$8.2 million, and

**WHEREAS**, competitive seven-year financing is available through Sun Microsystems and Sun Trust Bank, and

**WHEREAS**, funds will be available to support this project, and

**WHEREAS**, the university through its administration, will make timely reports to the Board with respect to attainment of project milestones and internal allocation of resources, in order to ensure on time completion of the project with the authorized budget;

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees authorizes the President to execute the necessary contracts for a Banner ERP implementation project, at a cost, exclusive to financing not to exceed \$8.2 million, upon the condition that the administration will timely report to the Board on the aforesaid matters.



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General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

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Board Resolution 2008-32