

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY
AND NATURAL GAS FOR FY 2009**

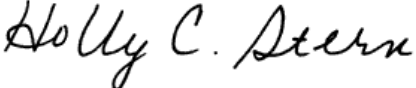
WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Amerada Hess and other electricity and natural gas providers; and

WHEREAS, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$9,156,000; and

WHEREAS, funds for these utilities will be provided in the FY 2009 budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the President to execute the necessary contracts to purchase these utilities in an amount not to exceed \$9,156,000.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 5, 2008
Board Resolution 2008-29