

RESOLUTION TO ADOPT FY 2009 OPERATING AND CAPITAL BUDGETS

WHEREAS, the administration has developed balanced Operating and Capital Budgets,
and

WHEREAS, the administration has presented said Budgets to the Audit and Finance
Committee, and

WHEREAS, the Audit and Finance Committee of the Board has reviewed same and
recommends acceptance of the administration's proposed Budgets, and

WHEREAS, the Board of Trustees have set the FY 2009 Schedule of Tuition and Fees,
and

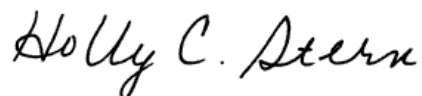
WHEREAS, the recommended spending limits from the Budgets to single vendors
during the fiscal year without further approval are:

- For university accounts \$750,000;
- For capital accounts within the Approved Capital Budget; and
- For Research Contracts as approved by the external source.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees adopts the FY
2009 Operating and Capital Budgets, and

BE IT FURTHER RESOLVED, that the administration's authorized spending limits
from the Budgets to single vendors during the fiscal year without further approval
are as follows:

- For university accounts \$750,000;
- For capital accounts the Approved Capital Budget; and
- For Research Contracts as approved by the external source.



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Secretary to the Board of Trustees
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