

**RESOLUTION TO ACCEPT FY 2008 AUDITED FINANCIAL STATEMENTS**

**WHEREAS**, the independent certified public accounting firm of KPMG has completed its review of the financial statements of the university for the fiscal years ended June 30, 2007 and 2008; and

**WHEREAS**, the Audit and Finance Committee of the Board of Trustees has reviewed the financial statements and has met with the external auditors and recommend acceptance of the audited financial statements.

**NOW THEREFORE BE IT RESOLVED** that the Board of Trustees accepts the audited financial statements for the University for the fiscal years ended June 30 2007 and 2008.

*Holly C. Stern*

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Holly C. Stern, Esq.  
General Counsel and  
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September 18, 2008  
Board Resolution 2009-3