

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
MINUTES - PUBLIC SESSION (DRAFT)  
September 18, 2008**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:40 a.m. Other Trustees in attendance were Vice Chairs DePalma and DeCaprio, and Board Members Bone, Beachem, Cistaro, Garcia, Knapp, Montalto and Samuel. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on March 16, 2007. The Schedule was also mailed to the City Clerk of Newark on March 16, 2007, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR KNAPP, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the minutes of the July 17, 2008 meeting were approved, with a correction that Board Member Cistaro is a member, but not the Chair of the Joint Committee on Investments.
3. BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution Accepting the FY '08 Audit.
4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. MONTALTO, AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Authorize Various Training Contracts in the Division of Continuing and Professional Education.
5. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. BONE AND PASSED by all Board Members present except for MR. BEACHEM and MR. KNAPP abstaining from the vote, the Board voted to approve the Planning Process for Offering Engineering Programs in Dubai, with amendments to the resolution noted and set forth as attached.
6. BY A MOTION DULY MADE BY MR. SAMUEL, SECONDED BY MS. GARCIA AND UNANIMOUSLY PASSED, the Board voted to approve the disposition of Intellectual Property.

7. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Establish MS in Critical Infrastructure Systems.
8. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Board voted to approve the Resolution to Establish MS in Pharmaceutical Systems Management.
9. Vice President Bloom gave an update and report on current enrollment. The total enrollment figure is 8407 as of the tenth date of the start of the semester, though corporate registrations are yet to come. This is 131 more than the previous year. The Freshman class is up; we have benefitted from an increase in transfer enrollment. The number of MS students are up, due primarily to an increased yield from new procedures which avoid bureaucracy. The new students are well distributed including among our new programs. There is an unexpected decline in continuing students in the MS population.

Dr. Bloom discussed tactics to increase enrollment 2008-2009, including expanding recruiting area, increasing visibility of new programs, improving retention rates, increasing transfers, graduate recruiting, and corporate outreach.
10. Dr. Altenkirch updated the Board on the status of the Gateway Plan and the Greek Village. We are working with the City, who is developing a plan for the Broad Street Station area, and the Gateway project is a subset of that. Last night the Council directed the Planning Board to develop a plan, and they have 45 days to report back to the Council. The Greek Village is part of the Gateway Plan which is a subset of the Broad Street Station Redevelopment Plan. A Greek Village Task Force was formed by Dr. Bloom to address the specific issues related to planning.
11. Dr. Altenkirch also updated the Board with respect to the NCAA Certification process. The certification runs on a ten year cycle, similar to the Middle States accreditation process. We have worked internally on a Self-Study report for the past year, and have a planned NCAA peer review visit on September 21 to September 24<sup>th</sup>. The final certification is anticipated in early 2009.
12. Vice President Mauermeyer reported on the Operating Statement Year to Date, and the Schedule of Short Term Investments. With regard to tuition and fees we are monitoring receipts carefully. At this point we are at 54% of the budget, which includes summer session and continuing education, which is a little under where we should be. The add/drop period has not ended, which could effect those numbers. We are reasonably on target; retention, however, is critical. With respect to the supplemental schedule, we are on target for the budget. As for short term investments, we do not have any exposure due to the Lehman situation. The

Schedule of Investments reflects the Fall receipts and our cash portion is secure at this time.

13. Vice President Dees reported on gifts and fundraising strategies. Our giving is up 62% over the same time last year; we have had a very good year in fundraising. The resolution of the alumni association issues will hopefully increase the amount of alumni donors. He also handed out his Advancement Annual Report, and discussed the upcoming Celebration on November 14, 2008, at the Pleasantdale Chateau.
14. The Chairperson announced that the next scheduled closed session would be convened on Thursday, November 6, 2008, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, November 6, 2008 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, November 6, 2008 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

The meeting was adjourned at 12:25 p.m.