

**RESOLUTION TO AUTHORIZE EXPENDITURES
FOR ELECTRICITY AND NATURAL GAS FOR FY 2010**

WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company Amerada Hess and other electricity and natural gas providers; and

WHEREAS, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$9,121,000; and

WHEREAS, funds for these utilities will be provided in the FY 2010 budget.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the President to execute the necessary contracts to purchase these utilities in an amount not to exceed \$9,121,000.

Holly C. Stern

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