

**RESOLUTION TO APPROVE THE MS IN MATHEMATICAL AND
COMPUTATIONAL FINANCE**

WHEREAS, the Board of Trustees has examined materials provided by the President of the university relative to a proposed program leading to the MS in Mathematical and Computational Finance; and

WHEREAS, the Board is satisfied that the proposed program is within the mission of the university, has received favorable independent external review, is not unduly duplicative of other programs offered in the State of New Jersey and that the proposed program has been the subject of a Program Announcement issued to institutions of higher education in the State of New Jersey. The incremental costs of the new program will be covered from the tuition and fees of the new students; and

WHEREAS, the Board of Trustees attests to the following.

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees approves the MS in Mathematical and Computational Finance.

Holly C. Stern

Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 4, 2009
Board Resolution 2009-20