

**RESOLUTION TO AUTHORIZE
RENEWAL OF STUDENT HEALTH INSURANCE**

WHEREAS, there exists a continuing need to provide accident insurance for full-time undergraduate students and insurance coverage for athletic activities, and

WHEREAS, pursuant to public law, the university is required to ensure that all full-time, undergraduate and graduate students have basic health and hospitalization coverage insurance, and

WHEREAS, the cost of this insurance is covered by student fees, and

WHEREAS, a review of the existing insurance policies by risk management consulting firm determined the existing policy to be adequate in coverage and the level of service provided by T.L. Groseclose Associates, Inc. to NJIT and its students is as good or better than the other schools polled receive, and

WHEREAS, the agency, T.L. Groseclose Associates, Inc. 2009-2010 reports premiums for accident insurance for full-time undergraduate students of \$44, the health care component is \$278, and the lump sum Intercollegiate Athletic Policy is not to exceed \$200,000, and

WHEREAS, said agency now provides such coverage and claims services has performed satisfactorily and after a review with the Dean of Students Office and Health Service Departments, it is recommended that the proposal be accepted, and

WHEREAS, there will be funds budgeted for this purpose in Fiscal Year 2010.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees authorizes the President and Treasurer to renew the Student Health Insurance Program with T.L. Groseclose Associates, Inc. for the period ending August 2009 for accident insurance not to exceed \$44 for the full-time undergraduate student, \$278 per full-time undergraduate student for the health insurance and \$200,000 lump sum for the Athletic Policy.

Holly C. Stern

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