

**RESOLUTION TO UPDATE BANK AND FINANCIAL INSTITUTION  
ACCOUNT AUTHORIZATIONS**

**WHEREAS**, the Board of Trustees has previously approved the maintenance of banking and investment accounts by the University and Foundation at New Jersey Institute of Technology at a variety of banks and financial institutions; and

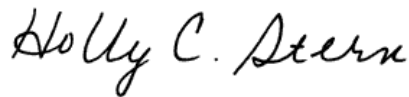
**WHEREAS**, from time to time said banks and financial institutions require updated Resolutions regarding the designation of authorized university personnel to conduct business transactions; and

**WHEREAS**, it is advisable to have several positions be authorized to execute the necessary documents; and

**WHEREAS**, it is recommended that the President, Senior Vice President for Administration and Treasurer, Assistant Vice President for Finance and Controller and the Associate Treasurer be so authorized.

**NOW, THEREFORE BE IT RESOLVED** that the following university personnel are designated agent or agents and are authorized to open required University checking and investment accounts in banks, brokerage houses, and other financial institutions and to execute documents as are required by designated financial institutions to transact business:

1. President
2. Senior Vice President for Administration and Treasurer
3. Assistant Vice President for Finance and Controller
4. Associate Treasurer



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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

June 4, 2009  
Board Resolution 2009-24