

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION SPECIAL MEETING (DRAFT)
(October 19, 2009)**

1. The telephonic meeting was called to order by Chairperson Wielkopolski, at 4:05 p.m. Other Trustees in telephonic attendance were Vice Chairs DeCaprio and DePalma , and Board Members Cistaro, Garcia, Knapp (joining at 4:30 p.m.) , O'Brien and Sugla. Board Member Beachem did not participate in the meeting, recusing himself as he may be seen to have a conflict with respect to his position. Also in attendance were President Altenkirch, Holly Stern, Board Secretary, and Joshua Mann, Esq., of the firm of Porzio, Bromberg & Newman, P.C., outside counsel for the university.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this special meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on September 30, 2009. The Schedule was also mailed to the City Clerk of Newark on September 30, 2009, for filing with that office and posting in such public place as designated by said Clerk.”

2. The Board then moved to go into closed session at 4:10 p.m., to discuss real estate, contract, and legal matters.
3. The Board resumed the public portion of the meeting at 4:40 p.m. At that point in time, Mike Lowry from the NJIT Vector entered to observe the public portion of the meeting.
4. Dr. Altenkirch pointed out two minor amendments to the proposed agreement, consisting of changes in Paragraph 4(c) and 4(e) relative to NJIT oversight. In 4(c) the term “NJIT” was changed to read “the other party’s” and in 4(e) reference to “JLL’s” was removed before the word “receipt.” There were also a number of minor language edits. The Board discussed and approved the language changes. The Resolution was also amended to add “the NJIT” before “Campus Gateway Project” and replace the word “City” with “Municipal” in the fifth “Whereas” Paragraphs.
5. **BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED,** the Board voted to approve

RESOLUTION TO AUTHORIZE EXECUTION OF DEVELOPMENT
AGREEMENT WITH JONES LANG LaSALLE.

The meeting was adjourned at 4:45 p.m.