

**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF  
UNIVERSITY INTELLECTUAL PROPERTY**

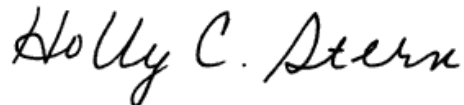
**WHEREAS**, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

**WHEREAS**, the Board of Trustees at its April 10, 2008 Board meeting approved the execution of a one year Master Patent License Agreement with a subsidiary of Intellectual Ventures, which was executed on August 15, 2008 and subsequently renewed for an additional year; and

**WHEREAS**, a subsequent transaction under such Master Patent License Agreement is for the exclusive licensing of certain identified NJIT Intellectual Property.

**NOW THEREFORE BE IT RESOLVED** by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Intellectual Property by NJIT is hereby approved; and

**THEREFORE BE IT FURTHER RESOLVED** by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice President for Research & Development is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate such licensing transactions.



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Holly C. Stern, Esq.  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

November 5, 2009  
Board Resolution 2010-7