

**RESOLUTION TO ENGAGE PROFESSIONAL ACCOUNTING
FIRM FOR EXTERNAL AUDIT SERVICES**

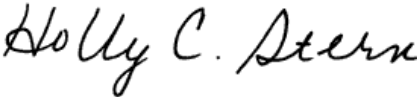
WHEREAS, there is a requirement to retain an independent accounting firm to conduct an annual audit of the university's financial statements; and

WHEREAS, KPMG has proposed to perform the required audit and NCAA Review for base fees of \$187,500 and \$15,500 respectively, the same fees, as the two previous years at fees not to exceed \$187,500 and \$15,500 for the audit and NCAA Review respectively; and

WHEREAS, the Audit and Finance Committee of the Board recommends the selection of the accounting firm KPMG; and

WHEREAS, sufficient funds are available for this purpose.

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the retention of KPMG to perform the required independent audits of the University's financial statements for Fiscal Year 2010.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 18, 2010
Board Resolution 2010-10