

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
(February 18, 2010)**

1. The meeting was called to order by Chairperson Wielkopolski, at 12:15 p.m. Other Trustees in attendance were Vice Chairs DeCaprio and DePalma (telephonically) , and Board Members Beachem (telephonically), Bone, Cistaro, O'Brien, Wolff and Sugla. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on January 21, 2010. The Schedule was also mailed to the City Clerk of Newark on January 21, 2010, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. SUGLA, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the minutes of the November 5, 2009 meeting of the Board of Trustees were approved.
3. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. O'BRIEN AND UNANIMOUSLY PASSED, the Sabbatical Leave applications recommended by the Interim Provost to the Board of Trustees, with the concurrence of the President, were approved.
4. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE RESOLUTION TO AUTHORIZE NEW BS IN BIOCHEMISTRY.
5. BY A MOTION DULY MADE BY MR. SUGLA, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE RESOLUTION SELECTING AN EXTERNAL AUDITOR, as amended to specify that KPMG has proposed to perform the required audit and NCAA review for a base fee of \$187,500 and \$15,000, respectively (the same fees as the two previous years).

6. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the Board voted to APPROVE AN EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.
7. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to APPROVE GUIDELINES FOR GRADUATE FACULTY AT NJIT.
8. Dr. Altenkirch provided an update on the MD Degree joint program with St. George's University. We've been working for a year on developing a joint degree program with St. George's. The proposal for a joint degree involves St. George's teaching the first two years, with NJIT offering the second two years through clinical rotations. The joint degree would show both seals on the degree. St. George's is an alternatively accredited medical school. We plan to move forward to submit this proposal for approval by the Board of Medical Examiners.
9. BY A MOTION DULY MADE BY MR. SUGLA, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE RESOLUTION TO APPROVE PURSUING THE JOINT MD DEGREE WITH ST. GEORGE'S UNIVERSITY.
10. Dr. Altenkirch also provided an update on progress of the Middle-States Self Study. We had a Middle States visit in 2002, and we are preparing for the upcoming visit in 2012. We are in good shape with the self-study document; a draft is due in Fall of 2011. The first step in the process is to complete a self-study design. The draft will be sent to Middle States in the next week, and we are preparing for a visit from a Middle States representative on March 9th. We would like to have one Board Member involved. Chair Wielkopolski indicated that she would be available. It was agreed that it would be best if the Chair were present. Dr. Altenkirch noted that Dr. Norbert Elliot is doing a very good job as Chair.
11. Dr. Altenkirch next reported on the purchase of Central High School. There had been some question regarding the closing date. It was recently determined that Central High School is not needed by Newark for swing space, so that closing will proceed by June 30, 2010. We are in the process of pulling together the documents necessary for closing.
12. With respect to the NJIT Campus Gateway Plan, Dr. Altenkirch reported that things are moving along. We signed the Master Development Agreement with Jones Lang LaSalle, who in turn entered into a joint venture agreement. The outreach program has been submitted to the City, and the phasing plan has been filed. The first phase involves the Greek Village and the parking at St. Michael's. The joint venture will release an RFP for the Greek Village this Spring. JLL will do the parking deck themselves.

13. Dr. DeCaprio discussed the Honorary Doctorate Degrees for 2010. There are two honorary doctorate degree candidates, Mr. Ralph Izzo, the Chair/CEO of PSE&G, and Dr. Leon Smith, who is one of the best know physicians in the State.
14. Treasurer Mauermeyer discussed the Operating Year to Date and the Schedule of Short Term Investments. He referred to the materials set forth in the meeting materials, and noted there is almost no money to be made overnight in the current climate. Also, the State changed its appropriations schedule from payment by the first of the month until the end of the month. Funds deposited are swept on a daily basis.
15. Vice President Bloom reported on Spring '10 enrollment. The final enrollment number is 8,363. We had 8,840 this past Fall, anticipate an enrollment in excess of 9,000 for Fall 2010 semester, projecting approximately 4,000 applicants. The growth rate of the graduate applicant pool and the transfer pool is relatively flat.
16. Dr. Dees reported on gifts and fund raising activities, and made available the updated report of gifts and fundraising activities. Donations are down 31% in terms of dollars and the donor count is down 4%, due to the economy. This follows national trends, and is fairly good, comparatively. You do not know when you might be getting a large unexpected gift which can impact year-to-year comparison. We follow a cultivation strategy of staying in touch with past donors, electronically and in writing. The activities of the former Alumni Association have had an impact upon our fundraising activities; it was cited in 700 out of 3,700 refusals. Other activities include reviewing our "do not call" files, and estate planning targeted for planned giving. In that regard, we are moving down the age for the target audience. Assistant Vice President for Planned Giving, Monique Pryor is making a presentation for the Board of Overseers.
17. The Chairperson announced that the next scheduled closed session would be convened on April 8, 2010, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, April 8, 2010 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, April 8, 2010 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

18. The meeting was adjourned at 12:48 pm.