

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY AND  
NATURAL GAS FOR FY 2007**

**WHEREAS**, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Amerada Hess and other electricity and natural gas providers; and

**WHEREAS**, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

**WHEREAS**, it is estimated that amounts will not exceed \$6,944,185; and

**WHEREAS**, funds for these utilities have been provided in the FY 2007 budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of New Jersey Institute of Technology authorizes the President to execute the necessary contracts to purchase these utilities in an amount not to exceed \$6,944,185.

*Holly C. Stern*

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Holly C. Stern  
General Counsel and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

September 21, 2006  
Board Resolution 2007-6