

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
April 13, 2006**

1. The meeting was called to order by Acting Chairperson DePalma, at 11:20 AM. Other Trustees in attendance were Board Members Beachem, Bone, Cistaro, Garcia, Knapp, Montalto, Powell, Ryan (telephonically), Samuel and Toolan. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the minutes of the February 9, 2006 meeting were approved.
3. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. SAMUEL, AND UNANIMOUSLY PASSED, the Resolution Honoring Arthur Weinbach for his years of Service on the NJIT Board of Trustees was approved. (attached).
4. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. SAMUEL, AND UNANIMOUSLY PASSED, the Resolution to Approve Contract with the NJ Department of Community Affairs was approved (attached).
5. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. BEACHEM AND UNANIMOUSLY PASSED, the Resolution to Authorize Grant Approval of the NJ Department of Community Affairs 2006 Housing Scholars Program was approved (attached).

6. BY A MOTION DULY MADE BY MR. SAMUEL, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Resolution to Authorize Grant Approval of the NJ Department of Community Affairs 2006 Housing Scholars Graduate Program was approved (attached).
7. Dr. Altenkirch gave an update on the Stem Cell Research Facility funding.
8. Board Members Powell and Beachem, and Dr. Altenkirch discussed the progress of the Strategic Plan and planning activities.
9. Board Member Toolan and Dr. Sebastian discussed Research Growth Strategies.
10. Dr. Altenkirch updated the Board on the issues concerning the current Higher Education Budget. The Board discussed and agreed to provide ad hoc support to the Budget Task Force formed by the President. Trustees Cistaro, DeCaprio and DePalma volunteered their services to the Task Force, on behalf of the Board. Trustee Cistaro proposed a resolution to provide ad hoc support to the Budget Task Force.

BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. POWELL AND UNANIMOUSLY PASSED, the Resolution to Provide Ad Hoc support to the Budget Task Force was approved (attached).

11. Provost Nelson reported on the status of searches for the Dean of the School of Management, and the Dean of the College of Computing Sciences.
12. Board Member Cistaro and Dr. Dees provided an update as to marketing efforts and the plans for the 125th Anniversary Year Activities.
13. Mr. Mauermeyer reported on the Operating Statement Year to Date (copies were provided at the meeting).
14. Mr. Mauermeyer also reported on the Schedule of Short Term Investments (copies were provided at the meeting).
15. Dr. Altenkirch gave a report of Gifts and Funds Raising Activities (copies were provided at the meeting).
16. The Acting Chairperson announced that subsequent to the adjournment of this Public Session of the Board, the Closed Session of the Board from earlier this morning would be reconvened to complete the session, and that the next scheduled closed session would be convened on Thursday, June 8, 2006, at 9:30 AM, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of

Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, June 8, 2006 at 9:30 AM, Eberhardt Hall Board Room.

17. The next Public Session of the Board will take place on Thursday, June 8, 2006 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

13. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. CISTARO, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 12:20 p.m.