

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
June 8, 2006**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:35 a.m. Other Trustees in attendance were Vice Chairs Burns and DePalma, and Board Members Beachem, Knapp, Montalto, Samuel and Toolan. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the minutes of the April 13, 2006 meeting were approved.
3. BY A MOTION DULY MADE BY MR. SAMUEL, SECONDED BY MR. KNAPP, AND UNANIMOUSLY PASSED, the Resolution Honoring Frank Ryan for his years of Service on the NJIT Board of Trustees was approved. (attached).
4. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. SAMUEL, AND UNANIMOUSLY PASSED, the Resolution to Approve Revision of the Deans’ Role in Promotion and Tenure was approved (attached).
5. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. KNAPP AND UNANIMOUSLY PASSED, the Resolution to Approve the Promotion and Tenure Recommendations for 2005-2006 was approved (copies were provided at the meeting).
6. The Resolution to approve the Revision of the Board of Trustees Conflict of Interest Policy was tabled, for further clarification and discussion at the next regularly schedule Board Meeting.
7. Dr. Altenkirch gave an update on the status of the Higher Education budget.

8. Mr. Mauermeyer led a preliminary discussion of the Budget, Tuition and Fee Schedule for FY '07, in view of the reduction in the State budget. The Board expressed concurrence with the following statement: "The Board of Trustees takes these measures seriously, and is working hard to meet the compliance goals of the State."
9. Dr. Dees discussed development growth strategies.
10. Board Member Beachem and Dr. Bloom discussed enrollment management and projections for 2006-2007, and Dr. Bloom gave a presentation regarding enrollment trends and developments within the university.
11. Dr. Nelson reported on the status of the Dean searches, noting that Dr. David Hawk has been appointed as the Dean of the School of Management; Dr. Narain Gehani has been appointed Dean of the College of Computing Sciences; and that Dr. John Schuring has been appointed Acting Dean of the Newark College of Engineering while a search for the permanent appointee proceeds.
12. Mr. Mauermeyer reported on the Operating Statement Year to Date.
13. Mr. Mauermeyer also reported on the Schedule of Short Term Investments.
14. Dr. Dees gave a report of Gifts and Fund Raising Activities (copies were provided at the meeting).
15. The Chairperson announced that the next scheduled closed session would be convened on Thursday, July 20, 2006, at 9:30 AM, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, July 20, 2006 at 9:30 AM, Eberhardt Hall Board Room.

17. The next Public Session of the Board will take place on Thursday, July 20, 2006 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

13. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY MR.TOOLAN, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 12:25 p.m.