

**Resolution to Authorize Contracting with a  
Vendor for Carbonated and Non-Carbonated Beverage**

**WHEREAS**, NJIT desires to maximize revenue and resources from a variety of sources;  
and

**WHEREAS**, among the options available to pursue such is to provide for an exclusive  
right to provide soft drinks for sale on campus; and

**WHEREAS**, proposals have been solicited with expected terms to be for seven years and  
that the basis of award would be the highest financial return to the University; and

**WHEREAS**, it is necessary to execute the documents prior to the next scheduled meeting  
of the Board of Trustees.

**NOW THEREFORE BE IT RESOLVED**, that the Board of Trustees authorizes the  
President or his designee to execute the necessary documents to effect an  
exclusive right to provide soft drinks for sale on campus for a term of seven years  
to the vendor providing the highest financial return to the University and that the  
President or his designee inform the Board at the September 2005 meeting as to  
the status of outcome of executing such contract.

*Holly C. Stern*

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Board Resolution 2006-7