

*A Public
Research University*

**RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY AND
NATURAL GAS FOR FY 2005**

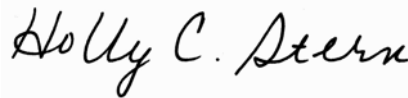
WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company and other electricity and natural gas providers; and

WHEREAS, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$5.5 million; and

WHEREAS, Funds for these utilities have been provided in the FY2005 budget; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the President to execute the necessary contracts to purchase these utilities in an amount not to exceed \$5.5 million.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 23, 2004

Board Resolution 2005-10