

**RESOLUTION TO AUTHORIZE GRANT APPROVAL OF THE
WACHOVIA BANK/NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS
2007 HOUSING SCHOLARS PROGRAM**

WHEREAS, NJIT has effectively administered the Housing Scholars Program since 1989, and

WHEREAS, Over 445 New Jersey college students including 161 from NJIT have acquired practical experience in community development and affordable housing design and construction, and

WHEREAS, Over 112 community-based agencies have benefited from the technical support provided by the program.

NOW, THEREFORE, BE IT RESOLVED that the NJIT Board of Trustees authorizes execution of the renewal contract for the 2007-2008 Housing Scholars Program in the amount of \$140,000 with the New Jersey Department of Community Affairs.

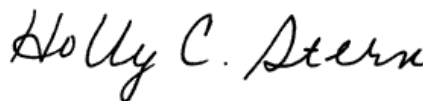
Be it further RESOLVED, that the persons whose names, titles, and signatures appear below are authorized to sign the application, and that they or their successors in said titles are authorized to sign the agreement and any other documents necessary in connection therewith:

Donald H. Sebastian
(type or print name)

**Senior Vice President for
Research and Development**
(title)

CERTIFICATION:

I, Holly C. Stern, the Secretary to the Board of Trustees, of New Jersey Institute of Technology hereby certify that at a meeting of the Board of Trustees held on July 19, 2007, the above Resolution was duly adopted.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees

New Jersey Institute of Technology

July 19, 2007
Board Resolution 2008-5