

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
June 9, 2005**

1. The meeting was called to order by Ms. Wielkopolski, Chairperson at 11:32 AM. Other Trustees in attendance were Messrs. Beachem, Brown, Burns, Cistaro, DePalma, Ryan, Toolan, Weinbach, and Ms. Garcia. Also in attendance were President Altenkirch, Dr. Bloom, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Secretary

In accordance with the New Jersey Open Public Meeting Act, the Chairman read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on April 14, 2005. The Schedule was also mailed to the County Clerk of Newark on April 14, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. The minutes of the April 14, 2005 meeting were approved with a correction to item # 7, noting that Trustee Burns abstained from voting on the CNN contract.
3. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. RYAN, AND UNANIMOUSLY PASSED, the Promotion and Tenure recommendations were approved. (attached)
4. BY A MOTION DULY MADE BY DR. BROWN, SECONDED BY MR. TOOLAN, AND UNANIMOUSLY PASSED, the Resolution to Establish a BS in Industrial Design. (attached)
5. Dr. Altenkirch gave an update on the FY06 Budget.
6. Dr. Altenkirch reported on the Titan/American Campus development on the corner of Lock Street and Central Avenue. (copies were provided at mtg.)
7. Dr. Altenkirch reported on Master Planning.
8. Mr. Mauermeyer reported on the Statement of Current Fund Revenues and Expenditures for the Eleven Months Ended May 31, 2005 and the Schedule of Investments and Financial Statements. (copies were provided at mtg.)

9. Dr. Altenkirch reported on the gifts received for the Eleven Months Ended May 31, 2005. Gift income from private sources without gifts in kind to-date is \$3,861,879 compared with \$4,767,791 for the comparable period of 2003-2004. (copies were provided at mtg.)
10. Chairperson Wielkopolski reported that adoption of the proposed Bylaw revision has been tabled until the July board meeting.
11. The Chairperson announced that subsequent to the adjournment of this Public Session of the Board, a Closed Session would be convened on Thursday, July 21, 2005, at 9:30 AM, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as Personnel, Real Estate and Contract Matters on Thursday, July 21, 2005 at 9:30 AM, Guttenberg Information Technologies Building, Third Floor, Room 3740.

12. The next Public Session of the Board will take place on Thursday, July 21, 2005 at 11:00 AM, Guttenberg Information Technologies Building, Third Floor, Room 3730, following the Closed Session of the Board.
13. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY DR. BROWN, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned.

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