

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
November 2, 2006**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:15 a.m. Other Trustees in attendance were Vice Chair Burns, and Board Members Beachem, Bone, Garcia, Knapp, Montalto, Samuel and Toolan. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. BURNS AND UNANIMOUSLY PASSED, the minutes of the September 21, 2006 meeting were approved, with a correction noting that Mr. Beachem was not present at the meeting as indicated in the minutes (attached).
3. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. SAMUEL AND UNANIMOUSLY PASSED, the Resolution to Approve MS in Bioinformatics was passed (attached).
4. The Board of Trustees Scholars presentation was made, with the award going to freshman Patrick O’Driscoll, a member of the Albert Dorman Honors College and Soccer team. Mr. O’Driscoll accepted the award, and thanked the Board in his remarks.
6. Dr. Altenkirch reported on the progress of the Master Planning endeavor, noting that the Warren Street property was demolished in anticipation of its use as parking.

7. Dr. Altenkirch further discussed the NJIT Campus Gateway Plan, noting that the RFP had been published and that developers had four weeks to submit their responses.
8. Dr. Altenkirch reported on the status of the appropriations bill supporting a Fifty Million Dollar Stem Cell Research Facility located in Newark.
9. Dr. Altenkirch reported upon the status of a potential reorganization of the public research universities, and reported that he was scheduled to testify at the first meeting of the Legislative Task Force on Higher Education and the Economy to be held on November 9, 2006 in Trenton.
10. Dr. Sebastian made a presentation reflecting a semi-annual review of research growth strategies, noting areas of growth and decrease.
11. Dr. Dees gave a report of NJIT's Marketing and Branding efforts.
12. Mr. Mauermeyer reported on the Operating Statement Year to Date, noting revenues were on target, and the State was continuing to release funds.
13. Mr. Mauermeyer also reported on the Schedule of Short Term Investments.
14. Dr. Dees gave a Report of Gifts and Fund Raising Activities, stating that the Honors College campaign was doing well at this point in time, up to \$18.1 million, and we were significantly above the level attained at the same time last year in terms of donor gifts.
15. The Chairperson announced that the next scheduled closed session would be convened on Thursday, February 8, 2006, at 9:30 AM, at Eberhardt Hall Alumni Center, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, February 8, 2006 at 9:30 AM, Eberhardt Hall Board Room.

16. The next Public Session of the Board will take place on Thursday, February 8, 2006 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

17. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. KNAPP, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 12 noon.