

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
April 12, 2007**

1. The meeting was called to order by Acting Chairperson Burns, at 11:20 a.m. Other Trustees in attendance were Vice Chair DePalma, and Board Members Beachem, DeCaprio, Garcia, Knapp, and Montalto. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY DR. DE CAPRIO AND UNANIMOUSLY PASSED, the minutes of the February 8, 2007 meeting were approved.
3. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. DE PALMA AND UNANIMOUSLY PASSED, the Resolution to Adopt Board of Trustees Policy on Members of the Public Speaking at the Public Meetings of the Board of Trustees was passed (attached).
4. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. BEACHEM, the Resolution to Approve Capital Projects for Implementation was passed (attached).
5. BY A MOTION DULY MADE BY DR. DE CAPRIO, SECONDED BY MR. DE PALMA, AND UNANIMOUSLY PASSED, the Resolution to Change the Faculty Handbook Section on Administrative Appointments was passed (attached).

6. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY DR. DE CAPRIO, AND UNANIMOUSLY PASSED, the Board granted tenure to Dr. Sundar Subramanian, as an Associate Professor in the Department of Mathematical Sciences.
7. BY A MOTION MADE BY MR. KNAPP, SECONDED BY MS. GARCIA, AND UNANIMOUSLY PASSED, the Board amended the agenda and granted tenure to Dr. Sunil Saigal, P.E., a Distinguished Professor in the Department of Civil and Environmental Engineering. He has also been appointed to Dean of the Newark College of Engineering.
8. BY A MOTION DULY MADE BY DR. DE CAPRIO, SECONDED BY MS. MONTALTO, AND UNANIMOUSLY PASSED, the Resolution to Authorize Exclusive License of University Intellectual Property was passed (attached).
9. President Altenkirch provided an update on the Higher Education budget. The Governor has delivered his proposed budget and now we are working with the legislature to improve the position of higher education in the State budget. Last year, there was a net 7% reduction. The Legislature had restored a portion of the Governor's cuts. This year, there is a proposed \$1.3 million increase in operating funds, which reflects a 1.45% penalty for out of state students, lowering the proposed increase. President Altenkirch also discussed university salary needs noting that no funds were included in the Governor's Recommendation to address the FY'08 collective bargaining settlements. Currently, the university is \$2.4 million short as we start the budget process, which is a smaller gap than last year. The details of balancing the budget and prioritizing needs will be developed in the upcoming weeks.
10. President Altenkirch discussed the progress of the NJIT Campus Gateway Plan. The firm of Jones Lang LaSalle Americas was named as the developer for the project. The goal is to prepare a plan by June 30, 2007 for submission for approval to the City of Newark.
11. Vice President Sebastian gave a presentation on Research Growth Strategies, including an update on the Stem Cell Research Facility. Dr. Sebastian noted that this was NJIT's best year in terms of growth, producing a double-digit increase in total direct expenses from external R & D support, resulting in new highs of \$60 million on external support and \$80 million in total R & D expenditures. Major initiatives are in the area of defense appropriations, homeland security, stem cell research and the Liberty Corridor. Dr. Sebastian noted that earmarking in Washington may disappear in future years. Regarding stem cell research, Dr. Sebastian outlined the history leading to the sponsorship for major central investment in the Newark Institute of Regenerative Medicine.

12. President Altenkirch discussed the Strategic Plan/Planning Process. He noted that there needs to be consideration of using the SAT scores as a mark of progress and predictor of academic success; how well students do academically at the high school level tends to be a more accurate predictor of success. With respect to research, NJIT is doing well; the university would like to do more on the federal side, and we have recently moved into the NIH area. With respect to the community, the student satisfaction rate is up, and athletics are progressing, giving the university visibility. The Honors College goal is met with the number of students but not the percentage (since the number of students is increasing). The university needs to expand the donor base, with respect to fundraising. Marketing is going well. In sum, the focus of the university's strategic planning efforts is on recruitment, diversity, and federal funding.
13. Treasurer Mauermeyer also provided an update on the Operating Statement Year to Date, and the Schedule of Short Term Investments. He noted that we are now three quarters of the way through the year, and the expense basis is a little more than 75% of the budget as the academic year is almost ended. The working capital continues to be monitored as we move toward the close of the fiscal year. Summer cash receipts are lower than Fall and Spring. Also the timing of receipts in the State's coming fiscal year depends on a completed State budget and action by State Treasury to start the FY'08 State funding. The university is slightly ahead of tuition revenues, and the year and results are projected to be on target.
14. Vice President Dees reported on gifts and fundraising activities, which were detailed in handouts to the Board and public. In terms of funds raised, we are 7.3% higher than at the same time last year, and have experienced a 9% increase in total alumni donors. The university recently declared victory in the Honors College campaign, exceeding our goal by \$2.8 million. The Athletics campaign is in the quiet phase, and we have received \$3.5 million in gifts and pledges.
15. The Acting Chairperson announced that the next scheduled closed session would be convened on Thursday, June 7, 2007, at 9:30 AM, at Eberhardt Hall Alumni Center, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, June 7, 2007 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, June 7, 2007 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

BY A MOTION DULY MADE BY MS. BEACHEM, SECONDED BY MR. KNAPP AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned at 12:15 p.m.