

*A Public
Research University*

**RESOLUTION TO AUTHORIZE ESTABLISHMENT OF A STATEWIDE RESEARCH
FOUNDATION, INC.**

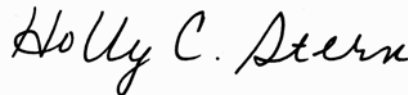
WHEREAS, there is the potential that large scale, multi-disciplinary research projects may be better pursued through a joint effort involving the three senior public research institutions of higher education in New Jersey; and

WHEREAS, after extensive review, the administrations of New Jersey Institute of Technology, University of Medicine and Dentistry of New Jersey (UMDNJ), and Rutgers, The State University of New Jersey (Rutgers) have agreed to form a joint, state-Wide Research Foundation, Inc.; and

WHEREAS, the proposed Articles of Incorporation and Bylaws are in draft form and substantially completed; and

WHEREAS, the administration recommends that the Board of Trustees authorizes the President, Treasurer, Vice President for Research and Development, and General Counsel, as appropriate, to finalize and execute the necessary documents to initiate the Research Foundation, Inc. in conjunction with UMDNJ and Rutgers;

NOW THEREFORE BE IT RESOLVED that the Board of Trustees authorizes the President, Treasurer, Vice President for Research and Development, and General Counsel, as appropriate, to execute the necessary documents to initiate the Research Corporation, Inc. with UMDNJ and Rutgers.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 4, 2004

Board Resolution 2005-13