NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(April 13, 2017)

The meeting was called to order by Chair DePalma at 4:10 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio, and Garcia, Board Members Bone, Cistaro, Poddar, Sugla and Taylor, and telephonically, Vice Chair Raia and Board Member Beachem. Absent: Board Members Dahms, Knapp and Slimowicz.

Administrative members in attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice Presidents Bishof, Dees and Sebastian, Vice Presidents Fey and Turner, and Vice President/Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on February 18, 2016, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on February 18, 2016 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Bone, seconded by Ms. Poddar and unanimously approved, the Board approved the public minutes of the meeting of February 9, 2017, with abstentions from those members not in attendance at such meeting.

3. Secretary Stern noted that no one had registered to speak at the meeting.

4. Dr. Deek read and presented Dr. Moshe Kam with a Proclamation honoring his Meritorious Service to the Institute for Electrical and Electronics Engineers (IEEE). The Board congratulated Dr. Kam for his accomplishment and commended him for his distinguished contributions.

5. BY A MOTION DULY MADE BY DR. DECAPRIO, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR MS In DATA SCIENCE.

6. BY A MOTION DULY MADE BY DR. SUGLA, SECONDED BY DR. DECAPRIO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR APPOINTMENT WITH TENURE FOR DR. LOUIS HAMILTON.

7. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR
THE EXTENSION OF THE CONDITIONAL DESIGNATION OF THE PRC GROUP FOR
THE DEVELOPMENT OF BLOCK 2857 AND BLOCK 2858 (WEST SIDE).

8. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. TAYLOR AND
UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO
AUTHORIZE STRATEGIC DEBT.

9. President’s Report: President Bloom gave his report to the Board, referencing his earlier
report in Closed Session. The Spring semester has been an outstanding one. We are
presently focused on work on the budget and real estate transactions. Additionally,
improving graduation rates continues to be a priority, we are focused on improving both the 4
year as well as the 6 year graduation rate. Detailed data is provided in the Board materials,
including the growth in our graduation rates, benchmark peer university statistics, and tactics
we engage in to improve graduation rates. There remains a high demand for students in the
STEM areas.

10. Comprehensive Campaign and Gift Report: Board Member Cistaro gave the
Comprehensive Campaign and Gift Report, referencing the materials in the Board book, and
noting that our total is above where we were at the same time last year. We are up to $182
received in our Comprehensive Campaign. He highlighted the list of upcoming events in the
Board book.

11. Report on Alumni Association: Michael Smullen, Director of Alumni Relations and
Michael Wahl, Executive Director of Constituent Relations gave a report on Alumni
activities. Mr. Smullen discussed the expansion of alumni clubs, including those in Houston,
Colorado, and Northern New Jersey. New corporate alumni clubs include Schneider Electric
and PSE & G. An alumni survey went out to 50,000 known alumni, and we received 800
responses (which is a typical yield from surveys of this type). About 77% of alumni are
satisfied with their NJIT experience, which is within the margin of error for our peer groups.
FY ’18 initiatives include “Highlander Connect” and career mentoring. Alumni Weekend,
their signature event, is coming the weekend of May 19th through May 21st. Dr. Bloom noted
there has been a significant increase in alumni events and attendance.

12. Report on the School of Management- Dean Caudill gave a report and presentation on the
Martin Tuchman School of Management. He noted there have been many exciting
developments. The School has become ASCSB accredited. The motivation and rationale for
the changes include the goal of delivering value to our students as well as distinguishing our
program from other schools, by bringing the technology side to the business world. They
have engaged in a rigorous strategic planning process that is aligned with the university’s
2020 Vision Strategic Plan; prior to this time, there was no plan. Currently we have a new
and rigorous PhD program in Business Data Science, that is attracting a significant number
of high achieving applicants. Dr. Caudill thanked Dr. Bloom and Dr. Deek for support of
new faculty hiring. They are in the second year of a 5 year plan. With respect to facilities,
they are growing, and will be taking over the second floor, where there will be a new lab in
innovative data analytics and business innovation entrepreneurship. One priority will be
enrollment growth; the School has lagged where other schools have grown and it is now time
to catch up. Strategies include connection with high school counselors, focus upon transfer students, making personal contacts with students, increasing underrepresented groups and providing internship and coop opportunities. Enrollment growth strategies include increased focus on domestic students and NJIT alumni, as well as offering more Masters level programs to augment the PhD program in Business Data Science. Additionally, we are looking at offering certifications and non-degree initiatives.

13. **Report on Risk Assessment and Cybersecurity:** David Ullman, Associate Provost for Information Services & Technology, gave a report and presentation on Risk Assessment & Cybersecurity. The focus of the presentation was on risk assessment, including the areas of IT service continuity, cybersecurity and technology infrastructure. Additionally, he addressed risk mitigation steps we are taking, and the evolving infrastructure we need in order to meet IT service needs.

Risks posed to IT services include potential phishing and malware, data breaches, loss of internet, loss of our data center (short and long term), infrastructure obsolescence, and distributed denial of service attacks. Our internal auditing firm, Baker & Tilly, are going to commence two planned audits next week. Dr. Ullman also discussed risk mitigation for IT service continuity, including our Data Center space at 165 Halsey Street. We will put in a conduit to complete the loop. With regard to the challenges presented by technological obsolescence, we are starting to replace physical centers with cloud computing, effecting a hybrid approach that combines cloud services with some premised-based systems. The largest project we have is the structure for graduate and digital learning. We are planning to insource digital learning and degree programs, and grow programs that we have previously outsourced. The Board discussed the advantages of cloud computing, as well as our funding for infrastructure.

14. **Operating Statement Year to Date and Schedule of Short Term Investments:** Board Member Bone reported on the Operating Statement Year to Date and Schedule of Short Term Investments, referring to the materials set out in the Board book and financial reports attached. We are on budget at this juncture.

15. **Schedule of 2016-2017 Trustee Meetings and Report on Upcoming Calendar of Events:** Chair DePalma discussed the 2018 Board calendar, asking the Board to mark their calendars accordingly. He also highlighted upcoming activities in the Schedule of Events listed in the Board materials.

16. The Chair announced that the next regularly scheduled Closed Session would be convened on Thursday, June 1, 2017 at 9:00 AM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;
NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, June 1, 2017 at 9:00 AM, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, June 1, 2017 at 9:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

17. The public session was adjourned at 5:30 p.m.