1. The meeting was called to order by Acting Chairperson DePalma at 12:15 p.m., in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. Also in attendance were Chairperson Wielkopolski (telephonically), Vice Chair DeCaprio, and Board Members Babineau, Beachem, Cistaro, Dahms, Garcia, Knapp, Raia, Sugla and Slimowicz. Absent: Board Member Bone. Administrative members in attendance included President Bloom, Treasurer Mauermeyer, Secretary Stern, Provost Gatley, Vice Presidents Dees, Johnson, Sebastian, and Gentul (Interim).

2. In accordance with the New Jersey Open Public Meeting Act, Acting Chairperson DePalma read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on July 19, 2012. The Schedule was also mailed to the City Clerk of Newark on July 19, 2012, for filing with that office and posting in such public place as designated by said Clerk.”

3. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. BABINEAU AND UNANIMOUSLY APPROVED, the Board voted to approve the minutes of the June 7, 2012 meeting of the Board of Trustees.

4. BY A MOTION DULY MADE BY MR. SLIMOWICZ, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO ADOPT FY 2013 OPERATING AND CAPITAL BUDGETS.

5. BY A MOTION MADE BY MR. SLIMOWICZ, SECONDED BY MS. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE STUDENT HEALTH INSURANCE FOR FY 2013.

6. BY A MOTION DULY MADE BY MR. SLIMOWICZ, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE ATHLETIC INSURANCE RENEWAL FOR FY 2013.

7. BY A MOTION DULY MADE BY MR. SLIMOWICZ, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO CONFIRM AUDITORS FOR FY 2012.

8. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AMEND
BYLAWS FOR STANDING COMMITTEE. The Resolution adopted was amended to include language providing for a Chair-Elect, in the discretion of the Board.

9. BY A MOTION DULLY MADE BY MR. CISTARO, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE APPOINTMENT OF BOARD OFFICERS AND COMMITTEE CHAIRS AND MEMBERS as follows:

Chair: Kathleen Wielkolpolski  
Chair-Elect: Stephen DePalma  
Vice Chairs: Vincent DeCaprio, Anthony Slimowicz  
Chair, Building & Grounds Committee: Phil Beachem  
Chair, Academic Affairs & Research Committee: Vincent DeCaprio  
Chair, Audit & Finance Committee: Larry Raia  
Chair, Campus Life Committee: Peter Cistaro  
Chair, Nominating Committee: Liz Garcia  
Secretary: Holly Stern  
Treasurer: Henry Mauermeyer

10. BY A MOTION DULLY MADE BY DR. DeCAPRIO, SECONDED BY MS. BABINEAUI AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO APPROVE EXCLUSIVE LICENSE FOR INTELLECTUAL PROPERTY.

11. BY A MOTION DULLY MADE BY MR. DAHM S, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPORVED, the Board voted to ADOPT REVISED MEETING SCHEDULE.

12. BY A MOTION DULLY MADE BY MR. SLIMOWICZ, SECONDED BY MR. SUGLA AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE RESOLUTION TO AUTHORIZE RENEWAL OF LEASE FOR STUDENT HOUSING.

13. Board Member Beachem gave an update on the Warren Street Village. The construction is on budget, and though the timing is tight we will complete the work on a timely basis.

14. President Bloom reported on the Middle States Self Study. On June 28th of this year, Middle States reaffirmed our accreditation. By December 1, 2013 a report is due to MSA-CHE, outlining the steps that will be taken to affirm the implementation of the shared governance structure. The Board agreed that there should be a Resolution prepared for the next meeting to commend the campus community participating in the Self-Study effort, including the Chair, Dr. Norbert Elliot. Acting Chair DePalma commended the university on a job well done.

15. Treasurer Mauermeyer discussed the Operating Statement Year to Date, the Schedule of Short Term Investments and the Report on Endowment. At this point, we ended the year with a balanced budget. With respect to Short Term Investments, we are on target.
16. Board Member Cistaro reported on Gifts and Fund Raising Activities. There is good news for the university, in that we’ve raised a total of $8.5 million this year. There is a total increase in alumni donors; our matching gifts have increased by 28%. The donations by schools has increased significantly as well. Alumni giving has increased to $1.2 million. The Board commended Dr. Dees and his staff for their successful efforts. Dr. Dees discussed the timeline for Inaugural events coming up this September.

17. The Chairperson read a resolution regarding Closed Sessions to discuss Personnel, Real Estate, Contract and Legal Matters to be held immediately following this Public Session and on Thursday September 13, 2012 at 10:00 a.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at closed sessions;

WHEREAS, it is not known precisely at this time when or if the contents of the discussions may be disclosed; however, no less frequently than annually, NJIT will cause the minutes of the closed sessions to be reviewed and disclose the discussion provided that the basis for conducting the closed session no longer exists and disclosure of the discussion will not adversely impact NJIT;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate and contracts to take place immediately following this meeting and on Thursday September 13, 2012 at 10:00 a.m., Eberhardt Hall, NJIT Alumni Center Board Room. The subjects of these meeting to include review of personnel and legal matters.

The next Public Session of the Board will take place on Thursday, September 13, 2012 at 1:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

15. The public session adjourned at 12:50 p.m.