The meeting was called to order by Chair DePalma at 4:20 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Vice Chairs DeCaprio and Garcia, Board Members Beachem, Bone, Cistaro, Dahms, Raia, and Taylor Absent: Board Members Cordes, Knapp, Sugla and Slimowicz. Administrative members in physical attendance were President Bloom, Provost and Executive Vice President Deek, Vice Presidents Christ, Dees, Fey, Sebastian, and Turner, Sr. Vice President and Treasurer Mauermeyer and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

   “Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on November 20, 2013. This Schedule was also mailed and sent electronically to the County Clerk on November 20, 2013 for filing with that office and posting in such public place as designated by said Clerk.

2. By a motion duly made by Mr. Bone, seconded by Ms. Garcia and unanimously approved, the minutes of the public meeting of June 4, 2014 were unanimously approved, with Mr. Taylor abstaining as he was not present.

3. Student Senate President Alpha Jalloh addressed the Board briefly. He introduced himself, noting that he is a Civil Engineering major, and will be graduating next year. He spoke in favor of an additional student fee of $20, as he believed that this would be helpful to increasing significant events on campus, and more closely connect commuters and residential students. He noted that he shared this concern with Vice President Fey. Chair DePalma thanked him for sharing his concerns.

4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BEACHEM AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR GATEWAY PHASE II, WEST SIDE, with Chair DePalma abstaining.

5. Senior Vice President and Treasurer Mauermeyer gave a presentation outlining the proposed change in the FY 15 Schedule of Tuition and Fees. He noted that the Resolution proposed an increase of in-state undergraduate and graduate tuition and fees by 2.5%, or $191 per semester for full time in-state undergraduate. We did recommend a $10 increase in the “significant events” fee, and made proposed creating a matriculation fee and phasing out the graduation fee. Additionally, we have eliminated special distance learning fees, and proposed a minor increase to the student parking fees. Board Member Raia then read the proposed resolution into the record for a vote.
6. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR FY SCHEDULE OF TUITION AND FEES.

7. Sr. Vice President and Treasurer Mauermeyer also gave a presentation on the proposed FY 15 Operating and Capital Budgets, giving an overview of the State appropriation, additional revenue sources and expenses, highlighting the funding of FY 15 strategic priorities, including capital projects, and explaining how the budget was balanced.

8. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR FY 15 OPERATING AND CAPITAL BUDGETS.

9. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR STUDENT HEALTH INSURANCE.

10. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR STUDENT ATHLETIC INSURANCE.

11. BY A MOTION DULY MADE BY MR. RAIA, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR AUTHORIZING CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS.

12. President Bloom gave his report to the Board. We are on track with Strategic Planning, and have received the benefit of the trustees input, along with the Vice Presidents and Deans. This will also be reviewed at the Overseers meeting in October. Following the September meeting of the Board, it will be reviewed by the two Senates, with the goal of approval at or before the February meeting.

With regard to staff, on November 1st Dr. Kevin Belfield will join NJIT as the new Dean of the College of Science and Liberal Arts, after a highly competitive search. He comes to NJIT from the University of Central Florida, where he is Chair of the Department of Organic and Polymer Chemistry.

Dr. Bloom also discussed activities at NJII, which is on track. He described the major grants for the benefit of NJII, and noted that the first NJII staff member has been hired. We expect that we will have a dozen corporate sponsors. The NJII endeavor has received a high level of positive feedback at both the governmental level as well as the corporate community.

13. Sr. Vice President and Treasurer Mauermeyer gave a report on the Operating Statement Year to Date, referring to the materials in the Board Book. Revenues and expenses are at or below budget. We will have draft audits for September. Mr. Mauermeyer also discussed the Schedule of Short Term Investments; we are targeting $70 to 72 million, which will vary depending upon the State reimbursement. We have sufficient working capital.
14. Dr. Dees gave a report on the Status of the Comprehensive Campaign and Gift Reports, referring to the Board Book. Gifts from all sources for FY 2014 was about $9.4 million, about 9% less than the previous year, in which we received significant bequests. However, we have increased our gifts in other areas, including online giving. The Campaign to date has raised about $126 million in pledges and gifts as of the end of the fiscal year, and it appears that we will meet or exceed our goal in 2016. Dr. Bloom highlighted new scholarships and upcoming events for the Board, noting that the level of activity continues to escalate.

15. Vice President Fey gave a report on Fall Enrollment. The news is very positive; referring to the Board materials, he noted we have increased the number of students, and are ahead a significant number of students from the same time as last year (283). We’ve improved retention and continuing students, and the transfer numbers are up as well. We now register students for classes at orientation. We are budgeted for 10,415 students, and it is likely that we will enroll 10,450 or possibly more. Dr. Fey discussed retention/persistence efforts, helping student to overcome obstacles. Our graduate numbers are slightly down, and our PhD enrollments are flat. Dr. Fey discussed strategies to address that trend. Overall, our average SAT’s have significantly increased from 1164 to 1190, a 26 point change in one year.

16. Dr. Bloom discussed the upcoming Calendar of Events, highlighting the reception for new faculty of August 27th. Dr. Dees noted that May 19th was the date for our graduation ceremonies, asking the Board to save the date. Convocation will be on September 10, 2014, the day before the Board meeting; the newly promoted and tenured faculty will be acknowledged.

17. Vice President Christ discussed the report from Marvel Architect regarding the progress of the construction at the Central King Building. The third floor, adding 500 seats will be open in September; the biology labs on the fourth floor are scheduled to be open in January. Marvel Architects will come back to the Board for a presentation.

18. Chair DePalma called the Board’s attention to the meeting schedule on page 56 of the Board Book.

19. The Chair announced that the next regularly scheduled closed session would be convened on Thursday, September 11, 2014 at 2:00 PM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, September 11, 2014 at 2:00 PM, Eberhardt Hall Board Room.
The next regularly scheduled Public Session of the Board will take place on Thursday, September 11, 2014 at 4:00 PM, Eberhardt Hall Board Room, following the Closed Session of the Board.

20. By a motion duly made by Mr. Cistaro, seconded by Ms. Garcia and unanimously approved, the Board voted to adjourn the meeting at 5:15 p.m.