1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement: “Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on November 20, 2013. This Schedule was also mailed and sent electronically to the County Clerk on November 20, 2013 for filing with that office and posting in such public place as designated by said Clerk.

2. By a motion duly made by Mr. Knapp, seconded by Ms. Garcia and unanimously approved, (Dr. Sugla and Mr. Slimowicz abstaining) the minutes of the public meeting of July 24. 2014 were unanimously approved, with the correction noting the attendance of Vice President Christ.

3. Provost Deek introduced his colleagues from the Newark College of Engineering, College of Computing Sciences, and College of Architecture and Design, who are present to be honored for their efforts in the successful accreditation efforts for their school programs. Dr. Deek noted that the process was rigorous and thanked everyone for their hard work. All the programs under review received accreditation for the maximum length of time available. He thanked the Deans, Chairs, faculty and staff. Chair DePalma emphasized the importance of our academic mission, and thanked all involved for their work on behalf of the Board.

Dean Gauchat spoke on behalf of the College of Architecture and Design. He noted that the accreditation process, while being hard and necessary work, gives a sense of introspection, and he was pleased that COAD did exceptionally well. He thanked everyone, including his colleagues and students for a team effort.

Dr. Basil Balztis spoke on behalf of the Newark College of Engineering. He stated that this was a useful and interesting campus-wide endeavor, and he was very happy with the result. He thanked the Provost and President for their support, and thanked the university community as well.

Dr. Marek Rusinkiewicz spoke on behalf of the College of Computing Sciences. He extended his thanks to his colleagues, the Chairs and the Associate Dean, noting that the Information Technology program received accreditation for the first time.
4. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION THANKING NCE’S ADMINISTRATION AND FACULTY FOR RECEIPT OF ABET ACCREDITATION.

5. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION THANKING CCS’s ADMINISTRATION AND FACULTY FOR RECEIPT OF ABET ACCREDITATION.

6. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION THANKING CoAD’S ADMINISTRATION AND FACULTY FOR RECEIPT OF CIDA ACCREDITATION.

7. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION THANKING ARCHITECTURE’S ADMINISTRATION AND FACULTY FOR RECEIPT OF NAAB ACCREDITATION.

8. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR GATEWAY PHASE II LOI FOR PARKING.

9. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR GATEWAY PHASE II CONTINUING CONDITIONAL DESIGNATION FOR DEVELOPER.

10. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR TENURE OF KEVIN BELFIELD. Dr. Belfield addressed the Board, stating that he was honored to be at NJIT and commending the Board on their commitment. STEM is recognized nationally as a matter of urgency, and is at the core of NJIT’s mission as well as the focus of his career. He is excited to be here, and noted the quality of the faculty, students and administration. Chair DePalma welcomed him on behalf of the Board. Provost Deek additionally welcomed him, noting that he was a prolific researcher with more than 30 funded projects to his credit, and he was pleased to “hand the mantle” of administration of CSLA to Dr. Belfield.

11. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR PRESIDENT BLOOM’S CONTRACT.

12. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BEACHEM AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO ACCEPT AUDITED FINANCIAL STATEMENTS FOR FY ’14.

13. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BEACHEM AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR OPAL AWARD RECIPIENT NICHOLAS DeNICHILO ’73, ’78.

14. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR OPAL AWARD RECIPIENT EDWARD SCHMELTZ ’71.

15. President Bloom gave his report to the Board. He apprised the Board that he is going to be embarking on a fundraising trip that will take place over 6 days and include meetings with 23
individuals. We had a successful opening of the school year, and the Convocation, which was well attended, went very well. We are focusing our enrollment efforts on retention and graduation.
Dr. Bloom also reported that the third floor of the Central King Building, which was the single largest funded project in “Building Our Future”, is open for use, and it is an outstanding facility. Parking Lot 7 is almost complete, and will improve the traffic flow and visual appeal of the area, particularly with the landscaping.

NJII is moving forward with notable accomplishments and progress as more specifically detailed in the report in the Board materials. Dr. Bloom discussed our successful accreditation results, and our new website format. Shared governance is well underway.

16. Senior Vice President and Treasurer Mauermeyer gave a report on the Operating Statement Year to Date, referring to the materials in the Board Book. We have completed the final statement for the fiscal year just ended, and we are on an even keel, with balanced revenues and expenditures. We’ve implemented transfers for the funding of some of the physical plant projects, and are right on target. With respect to the Schedule of Short Term Investments, we continue to monitor working capital sufficient to keep construction projects underway. The Audit and Finance Committee met with the external auditors. Chair DePalma noted that the auditors were highly complimentary of the efforts of the financial staff, both in the depth and quality of their work.

17. Board Member Cistaro gave a report on the Status of the Comprehensive Campaign and Gift Reports, referring to the materials in the Board Book at pp. 46-47. The number of donors has increased well. The NJIT NEXT campaign has raised $130 million to date, and the grants have increased $3 million from June to July of this year. We have had a high number of awards from the National Science Foundation. President Bloom was commended on his fundraising achievements, having made 17 solicitations since July 1st of this year.

18. Vice President Fey gave a report on Fall Enrollment. The current number of enrolled students is 10,636, with significant increases in almost every category.

19. Board Member Raia discussed the upcoming Calendar of Events, noting the change of date for the NCE Salute.

20. It was also noted that the Report on Athletic Outcomes 2013-2014 was distributed at the meeting.

21. The Chair announced that the next regularly scheduled closed session would be convened on Thursday, November 6, 2014 at 2:00 PM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:
WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, November 6, 2014 at 2:00 PM, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 6, 2014 at 4:00 PM, Eberhardt Hall Board Room, following the Closed Session of the Board.

22. By a motion duly made by Mr. Taylor, seconded by Mr. Cistaro and unanimously approved, the Board voted to adjourn the meeting at 4:45 p.m.