NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
MINUTES OF PUBLIC MEETING  
(December 6, 2014)

The meeting was called to order by Chair DePalma at 4:40 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Vice Chairs DeCaprio and Garcia, Board Members Beachem, Cistaro, Dahms, Knapp, Raia, Sugla, and Slimowicz. Absent: Vice Chair Cordes, and Board Members Bone and Taylor. Administrative members in attendance were President Bloom, Provost and Executive Vice President Deek, Sr. Vice President Sebastian and Vice Presidents Christ and Turner, Sr. Vice President and Treasurer Mauermeyer and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

   “Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on November 20, 2013. This Schedule was also mailed and sent electronically to the County Clerk on November 20, 2013 for filing with that office and posting in such public place as designated by said Clerk.

2. By a motion duly made by Dr. DeCaprio, seconded by Mr. Cistaro and unanimously approved, the minutes of the public meeting of September 11, 2014 were unanimously approved.

3. Dr. Deek introduced the Albert Dorman scholars giving presentations before the Board of Trustees. Ms. Hannah Gattuso, a freshman studying biomedical engineering, described her experiences with NJIT as well as her goals, thanking the Board for its generous support. She looks forward to being able to give back to the University.

Ms. Briana Mancenido, a sophomore studying biology spoke next, also describing her activities and her goal of attending medical school. She expressed her thanks to NJIT, the Honors College as well as the Board of Trustees.

4. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MS. GARCIA AND APPROVED by a majority of the Board (Mr. Raia and Mr. Slimowicz opposing the motion), the Board voted to APPROVE RESOLUTION OF BOARD OF TRUSTEES OF NEW JERSEY INSTITUTE OF TECHNOLOGY DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES FOR PROJECT COSTS FROM PROCEEDS OF DEBT, with the added language after the end of the second paragraph as follows: “which actions will be subject to all necessary approvals by the Board of Trustees.”

5. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MS. GARCIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIONS OF CERTAIN TRUSTEES AND OFFICERS FROM REQUIRED FILING.
6. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) APPROVING THE EXTENSION OF THE CONDITIONAL DESIGNATION OF THE HANINI GROUP, CRAWFORD STREET PARTNERS AND L & M DEVELOPMENT PARTNERS FOR THE DEVELOPMENT OF BLOCK 2857 AND BLOCK 2858 (West Side).

7. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY DR. SUGLA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION AWARDING OF AN HONORARY DEGREE TO IRVING McPHAIL AND ELON MUSK.

8. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) APPROVING THE PLANNING AND DESIGN OF A PARKING GARAGE ON NJIT OWNED PROPERTY.

9. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) APPROVING THE PLANNING AND DESIGN OF THE INTEGRATED LIFE SCIENCE AND ENGINEERING BUILDING.

10. President Bloom gave his report to the Board. He advised the Board of the recent passing of Dr. Clement Price, an outstanding friend of the University, who recently served as the Commencement speaker. Dr. Price was a member of the Federated History Department, the Historian for the City of Newark, and heading the 350th Anniversary Celebration for the City of Newark, among his many accomplishments. His tragic death is an irreplaceable loss for the University and the community.

   Dr. Bloom commended the draft of the Vision 2020 plan, and noted that this will be discussed at the January 21st Special meeting.

   Dr. Deek also announced the appointment of Dr. Katia Passerini (formerly serving as Interim Dean) as the Dean of the Albert Dorman Honors College. Dr. Bloom introduced Ms. Angela Garretson, NJIT’s Special Assistant to the President for Policy and Government Relations and Chief of Staff. Ms. Garretson began working for NJIT November 1, 2014, and is a PhD student in Urban Systems at the University.

11. Sr. Vice President Sebastian and Vice Provost Dhawan gave a report on Research and Growth Strategies. Dr. Sebastian identified the FY ’14 research and development by source, referring to the materials in the Board Book. The research and development expenditures for FY ’14 exceeded $100 million, a slight decline from the prior year. The largest source of funds remains the US Dept. of Transportation. We also receive major funding from the Department of Health and Human Services and the NSF, for funding scientific inquiry-based research. Dr. Sebastian further discussed the distribution of expenditures across the colleges
and designated research centers, noting the correlation with the three thematic areas of academic strength. He further noted the activities of the new faculty members as part of the three year strategic hiring plan.

Dr. Dhawan focused his remarks on the mission of the Office of Research and the seamless synergy of NJIT transformational research and innovation. Sponsored research is now merged with Grants and Accounting, to improve research support and infrastructure enhancement. A Faculty Research Advisory Board of 43 faculty members has been created to focus on faculty engagement. He discussed focus areas for research at NJIT.

12. Board Member Cistaro gave a report on the Comprehensive Campaign and Gift Report. Referring to the materials in the Board Book, he noted that we continue to build at a steady pace, and increase the involvement of alumni and Advancement staff. In November and December, we anticipate additional gifts as many donors increase their activity with the calendar year closeout.

13. Senior Vice President and Treasurer Mauermeyer gave a report on the Operating Statement Year to Date, referring to the materials in the Board Book. We are on target for the year; our tuition receipts are actually above target, giving us some flexibility in budgeting. Our expenses are all within target, and the Supplemental Schedule reflects that our cash position and commitments are all on target. As we continue construction, we are using funds for the bond match. However, we are managing our cash carefully and remain in a good position financially.

14. Chair DePalma reminded the Board of the Calendar of Events on page 56 of the Board book.

15. The Chair announced that there will be a Special Meeting of Board (telephonic) on January 21, 2015 (notice to follow) at 10:00 a.m., in addition to the regularly scheduled meeting of the Board on February 5, 2015. The next regularly scheduled Closed Session would be convened on Thursday, February 5, 2015 at 2:00 PM at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, February 5, 2015 at 2:00 PM, Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, February 5, 2015 at 4:00 PM, Eberhardt Hall Board Room, following the Closed Session of the Board.

16. The meeting was adjourned at 5:15 p.m.