1. The meeting was called to order by Ms. Wielkopolski, Chairperson at 11:41 AM. Other Trustees in attendance were Messrs. Beachem, Brown, Burns, DeCaprio, DePalma, Knapp, Powell, Ryan, Toolan, and Ms. Garcia. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary

In accordance with the New Jersey Open Public Meeting Act, the Chairman read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on April 14, 2005. The Schedule was also mailed to the County Clerk of Newark on April 14, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. RYAN, SECONDED BY MR. KNAPP, AND UNANIMOUSLY PASSED, The minutes of the July 21, 2005 meeting were approved.

3. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY DR. BROWN, AND UNANIMOUSLY PASSED, the Approval of the Revisions to the Strategic Plan. (attached)

4. BY A MOTION DULY MADE BY MR. RYAN, SECONDED BY MS. GARCIA, AND UNANIMOUSLY PASSED, the Resolution to Accept FY 2005 Audited Financial Statements was approved. (attached)

5. BY A MOTION DULY MADE BY MR. BEACHEM, SECONDED BY MR. POWELL, AND ABSTAINED FROM BY MR. BURNS, the Resolution to Revise the Contract with the Newark Bears for use of Riverfront Stadium and Expansion of a Marketing Partnership was approved. (attached)

6. BY A MOTION DULY MADE BY MR. TOOLAN, SECONDED BY MR. BEACHEM, AND UNANIMOUSLY PASSED, the Resolution to Authorize Expenditures for Electricity and Natural Gas for FY 2006 was approved. (attached)
7. BY A MOTION DULY MADE BY MR. DE CAPRIO, SECONDED BY MR. KNAPP, AND UNANIMOUSLY PASSED, the Election of Board Officers was made and named Kathleen Wielkopolksi as Chair, James Burns as Vice Chair, Stephen DePalma also as Vice Chair, Holly Stern as Secretary, and Henry Mauermeyer as Treasurer was approved. (attached)

8. Dr. Altenkirch reported on the Status of the soft drink vendor contract which was awarded to Pepsi.

9. Dr. Altenkirch reported on the NCAA status. (copies were provided at meeting)

10. Dr. Altenkirch gave an update on the Eberhardt Hall Dedication, NJIT Day, and Fenster Hall Dedication. (copies were provided at meeting)

11. Dr. Joel Bloom gave an update on enrollment.

12. Dr. Altenkirch gave an update on the marketing effort.

13. Mr. Mauermeyer reported on the Statement of Current Fund Revenues and Expenditures for the Two Months Ended August 31, 2005 and the Schedule of Investments and Financial Statements (copies were provided at meeting)

14. Dr. Altenkirch reported on the gifts received for the Two Months Ended August 31, 2005. Gift income from private sources without gifts in kind to date is $478,126, compared with $330,180 for the comparable period of 2004 (copies were provided at meeting)

15. The Chairperson announced that subsequent to the adjournment of this Public Session of the Board, a Closed Session would be convened on Thursday, November 3, 2005, at 9:30 AM, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as Personnel, Real Estate and Contract Matters on Thursday, November 3, 2005 at 9:30 AM, Eberhardt Hall Board Room
The next Public Session of the Board will take place on Thursday, September 22, 2005 at 11:00 AM, Guttenberg Information Technologies Building, Third Floor, Room 3730, following the Closed Session of the Board.

BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY DR. BROWN, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned.