NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION
February 9, 2006

1. The meeting was called to order by Chairperson Wielkopolski, at 11:58 a.m. Other Trustees in attendance were Vice Chairperson Burns, and Board Members Beachem, Bone, Cistaro, DeCaprio, Garcia, Knapp, Montalto, Powell, and Samuel. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on August 11, 2005. The Schedule was also mailed to the City Clerk of Newark on August 11, 2005, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. BEACHEM, AND UNANIMOUSLY PASSED, the Minutes of the November 4, 2005 meeting were approved.

3. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY MR. DE CAPRIO, AND UNANIMOUSLY PASSED, the Provost’s recommendation for the Sabbatical Leave applications was approved (attached).

4. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MR. BONE, AND UNANIMOUSLY PASSED, the Resolution to Authorize the Exclusive License of University Intellectual Property was approved (attached).

5. BY A MOTION DULY MADE BY MS. GARCIA, SECONDED BY MR. KNAPP AND UNANIMOUSLY PASSED, the Resolution Honoring Stan Brown for his years of Service on the NJIT Board of Trustees was approved (attached).

6. The Resolution to Approve Changes to the Faculty Handbook on Family Leave was tabled by the Board, for changes as discussed to be considered at a future Board meeting.
7. Provost Nelson reported on the status of the respective searches for the Dean of School of Management, and Dean of the College of Computing Sciences.

8. Dr. Dees reported on marketing efforts, and plans for the 125th Anniversary Year activities (copies were provided at the meeting).

9. Mr. Mauermeyer reported on the Statement Year to Date (copies of the Year to date statement ending December 31, 2005, with the January update were provided at the meeting).

10. Mr. Mauermeyer reported on the Schedule of Short Term Investments (copies were provided at meeting).

11. Mr. Mauermeyer further reported on the Audit Plan for the University, and the Results of the Athletic Department Audit, including the operational and financial impacts.

12. Ms. Judith Sheft, Assistant Vice President for Technology Development, gave a report and presentation reviewing NJIT’s intangible assets relating to intellectual property (copies of the report were provided at the meeting).

13. Dr. Joel Bloom reported on Spring/Fall 06 Enrollment and on enrollment planning strategies and activities.

14. Dr. Altenkirch reported on Gifts and Fund Raising Activities (copies were provided at the meeting).

15. Dr. Dees reported on Fund Raising Growth Strategies (copies were provided at the meeting).

16. The Chairperson announced that subsequent to the adjournment of this Public Session of the Board, a Closed Session would be convened on Thursday, April 13, 2006, at 9:30 a.m. to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present:

   WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session.

   NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, April 13, 2006 at 9:30 AM, Eberhardt Hall Board Room.

17. The next Public Session of the Board will take place on Thursday, April 13, 2006 at 11:00 AM, Eberhardt Hall Board Room, following the
Closed Session of the Board.

18. BY A MOTION DULY MADE BY MR. BURNS, SECONDED BY MR. CISTARO, AND APPROVED BY ALL TRUSTEES PRESENT, the meeting was adjourned.