RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY PATENTS

WHEREAS, the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, the Administration recommends the exclusive licensing of the following U.S. Patents: 1) High Temperature, Pressure And Displacement Micro-Sensor (Patent No. 5,637,905); 2) Flat-Panel Display Having Magnetic Elements (Patent No: 5,962,975); 3) Pressurized Plasma Display (Patent No: 5,990,620); 4) Micro-Machined Element And Method Of Fabrication Thereof (Patent No: 6,245,444); 5) Multi-Layer Charge Injection Barrier And Uses Thereof (Patent No: 6,303,942); 6) Metal Dielectric Composite Resonator (Patent No: 6,476,693); 7) Micro-Mirror And Actuator With Extended Travel Range (Patent No: 6,480,646); 8) Method And Apparatus For Routing Data Packets (Patent No: 6,590,898); and 9) Method And System For A Hierarchical Traffic Shaper (Patent No: 6,735,214); for $360,000 to Ranging Investments LLC plus 12.5% of net consideration received by Ranging Investments LLC through sublicensing;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Patents by NJIT to Ranging Investments LLC is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice President For Research & Development is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.

Statement of Information for Exclusive License of NJIT Patents to Ranging Investments, LLC.

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Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 10, 2005
Board Resolution 2005-18