

RESOLUTION TO SET FY 2015 SCHEDULE OF TUITION AND FEES

WHEREAS, after review of the FY 2015 Budget, it has been determined that additional revenues are required to provide necessary resources;

WHEREAS, the FY 2015 Schedule of Tuition and Fees has been reviewed and increases recommended;

WHEREAS, pursuant to law, there has been a Public Hearing on the subject of the FY 2015 Tuition and Fees Schedule;

WHEREAS, for full time In-State undergraduate students, the per semester tuition increase is \$160 and the per semester mandatory fee increase is \$31, resulting in an overall tuition and mandatory fee increase of \$191 per semester or 2.50%; and

WHEREAS, the complete FY 2015 Schedule of Tuition and Fees is shown on Attachment A.

NOW THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY 2015 Schedule of Tuition and Fees as shown on Attachment A.

Holly C. Stern

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Secretary to the Board of Trustees
New Jersey Institute of Technology

July 24, 2014
Board Resolution 2015-2

NEW JERSEY INSTITUTE OF TECHNOLOGY
PROPOSED TUITION & FEE SCHEDULE 2014 - 2015

Attachment A

ACADEMIC YEAR 2014/2015

UNDERGRADUATE	RESIDENT		NON-RESIDENT	
	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>	<u>Tuition</u>	<u>Fee ⁽¹⁾</u>
Part-time (Less than 12 credit hours per semester)	\$499 per credit	148	\$1,144 per credit	148
Full-time (12 to 19 credit hours per semester)	6,560 per semester	1,264	13,380 per semester	1,264
Each credit hour over 19 credits per semester	499 per credit		1,144 per credit	
GRADUATE				
Part-time (Less than 12 credit hours per semester)	982 per credit	147	1,397 per credit	147
Full-time (12 to 19 credit hours per semester)	9,033 per semester	1,253	13,229 per semester	1,253
Each credit hour over 19 credits per semester	982 per credit		1,397 per credit	

WINTER SESSION 2014/2015 AND SUMMER SESSION 2015

	RESIDENT		NON-RESIDENT	
	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>	<u>Tuition Per Credit</u>	<u>Fees Per Term</u>
Undergraduate	499	148	1,144 per credit	148
Graduate	982	148	1,397 per credit	148

(1) - Fee consists of university fee and student activities fee.

(2) - In addition, all full-time students and all international students (full & part-time) will be charged \$815 for health insurance coverage, which will be refunded if the student can provide proof of insurance.

(3) - In addition, there is a \$125 per semester charge for international students.

SPECIAL PROGRAMS:

e - Tuition Program (Tuition Per Credit)	1,132	(plus \$142 per credit University Fee)
Picatinny UG Program (Tuition Per Credit)	551	(Plus \$110 per semester registration fee)
Picatinny GR Program (Tuition Per Credit)	973	(Plus \$110 per semester registration fee)
Executive Management Program	57,500	
Typical Student On-Campus Room And Board	11,556	

NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2014 - 2015

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$70	\$65
Late Registration	100	100
Late Payment	100	100
Deferred Payment Plan (2 Payments)	50	50
Deferred Payment Plan (3 Payments)	100	100
Schedule Change	25	25
Re-instatement	225	225
Thesis	N/A	75
Dissertation	N/A	100
Maintaining Registration	25	50
Matriculation (1)	120	120
Commencement (1)	120	120
Parking		
· Part-time (per semester)	110	110
· Full-time (per semester)	220	220
Health Insurance (2)	815	815
International Student Fee (per semester)	125	125
First Year Student Fee	200	N/A
Transfer Student Orientation	30	N/A
Distance Learning (per semester) (3)	0	0

(1) A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will continue being assessed to all students who had been previously registered prior to fall 2014 semester.

(2) Health insurance coverage is refundable if the student can provide proof of insurance.

(3) Effective for fall 2014 semester, the separate \$85 distance learning fee has been eliminated and is included within the restructured University Fee.