

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(June 6, 2019)**

The meeting was called to order by Chair DePalma at 11:00 a.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs Cohen, DeCaprio, Raia and Taylor, and Board Members Bone, Cistaro, Hu and Montalto. Absent: Board Members Dahms, Garcia and Toft.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Sebastian, Vice Presidents Alexo, Christ, Nynens and Dean Boger and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on June 28, 2018, and posted on the University on June 28, 2018 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Taylor, seconded by Mr. Cistaro and unanimously approved, the Board approved the public minutes of the meeting of April 11, 2019, with abstentions from those members not in attendance at such meeting.
3. Ms. Beverly Glasgow spoke during the public comments portion of the meeting. She stated that she has seen tremendous growth, and is aware of plans and strategies, but she feels that the administration acts like a hardened bureaucracy with no concern for students. She stated that this may be her experience as she is not part of a community that advocates for students and she feels that other institutions have more of an open door policy. She feels that the staff are trying to get rid of her and she feels powerless. She wants other staff besides the Dean of Students Office to be able to handle her problems, and on a number of occasions she is told there is nothing that the university can do to help her. She wants an Office of Ombudsman, and a Town Hall Schedule. She thanked the Board. Mr. DePalma responded that we have a vibrant and robust Dean of Students office. He hears different experiences from students, though he stated that this did not mean her issues did not happen. He stated that he appreciates her comments and coming to address the Board today.
4. The Board issued a congratulatory proclamation to Dr. Sagnik Basuray, recently elected as a Senior Member of the National Academy of Inventors.

5. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE THE RESOLUTION FOR PROMOTIONS TO RANK OF DISTINGUISHED PROFESSOR, PROFESSOR, AND ASSOCIATE PROFESSOR WITH TENURE AND GRANTING TENURE.
6. BY A MOTION DULY MADE BY MS. MONTALTO, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICITY AND NATURAL GAS FOR FY 2020.
7. BY A MOTION DULY MADE BY MR. CISTARO, SECONDED BY MR. TAYLOR AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS.
8. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY PROPERTY (OCULOMOTOR TECHNOLOGIES, INC.).
9. President Bloom gave his report to the Board, calling the Board's attention to the State Plan for higher education; the last report was in 2010. The report addresses opportunities, innovation, and the future of the university. The State budget will include a \$3.7 million supplemental appropriation to NJIT for the medical device cluster initiative. We've met the criteria for an additional \$1.2 million in funding. NJIT focuses upon initiatives that are critical to the workforce, and the cost of delivering our programs is double the cost of other disciplines. Dr. Bloom discussed recent news, referencing the handouts; this has been a record year of student and faculty awards, and he gave credit to the efforts of the Provost's office. This improves our national visibility, and these efforts are important to our long term visibility. Dr. Bloom also discussed the naming of the College of Architecture and Design; it was a major accomplishment, and a substantial gift. Aside from the important gift, the brand name of Hillier and his association with the university is important to the university going forward.
10. Provost Deek turned the Report on Intangible Assets over to Dr. Atam Dhawan, Sr. Vice Provost. Dr. Dhawan gave a slide presentation and updated the Board. We are going through a transformation with regard to our strategy on patents and licensing. We are narrowing our focus to those patents with market value and potential. We've had an overall decrease in the number of patents, both because certain patents are expiring and we are more selective in what we patent, often waiving inventions back to the faculty inventors. As we focus on quality, we are filing fewer non-provisionals, reducing traffic in the pipeline, as we shift strategy. We look to Vice President Nynens for his efforts on furthering commercial potential. With the Provost's approval, we are starting translational grant, seed grants, and identifying angel

investors who will work with the faculty. One concept is \$50,000 grants to develop a business plan and connect to angel investors.

11. Vice President Alexo gave a report on Development and Alumni Relations, calling the Board's attention to the fundraising progress report on page 29. As of May 31st, we are at \$15.25 million, and it is anticipated that we will surpass the \$16 million mark. We have one month left to the fiscal year, and cash and deferred gifts total \$12.1 million, with a number of cash gifts coming in over the next few weeks. We are focused on the undergraduate alumni participation rate, as this factors into our rankings in US News & World Report. We've surpassed last year's rate, and are at 9.25%, compared to the same time last year. Our goal is 10.3%; the national average for public universities is 7.75%. Our goals are reached by increased fundraising and prudent investments.
12. Treasurer Bishof gave a report on the Operating Statement Year to Date and the Schedule of Short Term Investments. We will end the year in good shape financially. We've increased the return on our short term investments year to year by \$12.9 million. These are record numbers for the university.
13. Vice President Christ reported on the Clery Crime Data, set forth in the Board materials at pages 46-47. Since the last report, there have been some issues with auto theft, and theft of possessions from autos, and drinking offenses, but nothing more.
14. Chair DePalma referenced the Schedule of 2019-2020 Trustee Meetings. In addition to the meetings, we will be hosting the VOICE Summit in July, and anticipate 7000 in attendance. Chair DePalma also noted the dates for Convocation in September, and the November 8th Celebration event, encouraging all to attend. Vice Chair Raia reported that we had a successful dinner dance during the Alumni Weekend at the Wellness and Events Center, and the venue was outstanding; this is an excellent venue for future events.
15. The Chair announced that the next regularly scheduled Closed Session will be convened on Thursday, July 18, 2019 at 2:00 p.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, July 18, 2019 at 2:00 p.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, July 18, 2019 at 4:00 p.m., Eberhardt Hall Board Room, following the Closed Session of the Board.

16. The public session was adjourned at 11:40 a.m. and the Board continued to reconvene in Closed Session.