

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Thursday, June 6, 2019



PLEASE BRING TO MEETING

New Jersey Institute of Technology
--innovative, entrepreneurial, engaged

Mission

NJIT is the *state's technological research university*, committed to the *pursuit of excellence* ---

- in undergraduate, graduate, and continuing professional *education*, preparing students for productive careers and amplifying their potential for lifelong personal and professional growth;
- in the conduct of *research* with emphasis on applied, interdisciplinary efforts encompassing architecture, the sciences, including the health sciences, engineering, mathematics, transportation and infrastructure systems, information and communications technologies;
- in contributing to *economic development* through the state's largest business incubator system, workforce development, joint ventures with government and the business community, and through the development of intellectual property;
- in *service* to both its urban environment and the broader society of the state and nation by conducting public policy studies, making educational opportunities widely available, and initiating community-building projects.

NJIT *prepares its graduates* for positions of leadership as professionals and as citizens; *provides educational opportunities* for a broadly diverse student body; *responds to needs* of large and small businesses, state and local governmental agencies, and civic organizations; *partners with educational institutions* at all levels to accomplish its mission; and *advances the uses of science, technology, engineering and mathematics (STEM)* as a means of improving the quality of life.

Vision

A preeminent engineering, design, science and technology university known for research and education fostering innovation, entrepreneurship, and engagement.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
June 6, 2019
11:00 AM

Call to Order
Attendance / Quorum

- 1. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) [Pg. 4]
- 2. Minutes** (Approve minutes of the April 11, 2019 meeting of the Board of Trustees) [Pg. 6]
- 3. Public Comments**
- 4. Presentations:**
 - A. Congratulatory Proclamation to Dr. Sagnik Basuray, Elected as Senior Member of National Academy of Inventors** [Pg. 12]
- 5. Action Items**
 - A. Approve Resolution for Promotions to Rank of Distinguished Professor, Professor, and Associate Professor with Tenure and Granting Tenure** [Pg. 14]
 - B. Approve Resolution to Authorize Expenditures for Electricity and Natural Gas for FY 2020** [Pg. 17]
 - C. Approve Resolution to Authorize Certain University Officials to Execute Contracts** [Pg. 20]
 - D. Approve Resolution to Authorize Exclusive License of University Property (OculoMotor Technologies, Inc)** [Pg. 22]
- 6. Reports**
 - A. President's Report (J. Bloom)**
 - B. Report of Intangible Asset (F. Deek)**
 - C. Report of Development & Alumni Relations FY2019 Fundraising Update (K. Alexo)** [Pg. 29]
 - D. Operating Statement Year to Date (E. Bishof)** [Pg. 37]
 - E. Schedule of Short Term Investments (E. Bishof)** [Pg. 44]
 - F. Report of Clery Crime Data (A. Christ)** [Pg. 46]
 - G. Schedule of 2019-2020 Trustee Meetings (S. DePalma)** [Pg. 50]
 - H. Report of Upcoming Calendar of Events (S. DePalma)** [Pg. 52]
- 7. Announcement of Next Meeting** [Pg. 54]

Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, July 18, 2019, 2:00 PM, Eberhardt Hall, NJIT Alumni Center Board Room.

Announce next public meeting: Thursday, July 18, 2019 4:00 PM, Eberhardt Hall NJIT Alumni Center Board Room.

Adjourn Public Meeting

1. NOTICE OF MEETING TO PUBLIC

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, IN THE SCHEDULE OF MEETING DATES OF THE BOARD OF TRUSTEES OF THE NEW JERSEY INSTITUTE OF TECHNOLOGY WHICH WAS MAILED AND SENT ELECTRONICALLY TO THE STAR LEDGER, THE HERALD NEWS, AND THE VECTOR ON JUNE 29, 2018, AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO MAILED AND SENT ELECTRONICALLY TO THE COUNTY CLERK ON JUNE 29, 2018 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

**2. APPROVE MINUTES OF APRIL 11, 2019
BOARD OF TRUSTEES MEETING**

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
(April 11, 2019) (DRAFT)**

The meeting was called to order by Chair DePalma at 4:10 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs Cohen, DeCaprio, Raia and Taylor, and Board Members Bone, Cistaro, Dahms, Garcia (telephonically joining at 4:30 p.m.)¹ and Montalto. Absent: Board Member Toft.

Senior Administration Present: In attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice President and Treasurer Bishof, Sr. Vice President Sebastian, Vice Presidents Alexo, and Christ, and Vice President and Secretary Stern. Absent: Vice President Nynens and Dean Boger.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on June 28, 2018, and posted on the University on June 28, 2018 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Mr. Dahms, seconded by Mr. Cohen and unanimously approved, the Board approved the public minutes of the meeting of April 11, 2019, with abstentions from those members not in attendance at such meeting.
3. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, except that Mr. Dahms abstained, the BOARD voted to APPROVE THE RESOLUTION FOR EXTENSION OF THE CONDITIONAL DESIGNATION OF THE PRC GROUP FOR THE DEVELOPMENT OF THE MLK GATEWAY.
4. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY DR. DeCAPRIO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR THE FIVE YEAR LEASE OF SPACE TO ESTABLISH THE NJIT AT JERSEY CITY FACILITY.
5. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD CONTRACT TO PROVIDE AND INSTALL THE NJII CELL THERAPY MODULAR CLEAN ROOM.

¹ Board Member Garcia was not confirmed to be telephonically present for the votes, and as such, is not recorded as voting upon the minutes or resolutions.

6. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS AND IMPROVEMENTS AT GITC LECTURE HALL #1400.
7. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATIONS AND IMPROVEMENTS AT TIERNAN 209 (FORENSIC SCIENCE LAB).
8. BY A MOTION DULY MADE BY MR. DAHMS, SECONDED BY MR. COHEN AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION TO AWARD THE GENERAL CONSTRUCTION CONTRACT FOR THE RENOVATION OF VENTURE LINK.
9. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR TWO FACULTY APPOINTMENTS WITH TENURE.
10. BY A MOTION DULY MADE BY DR. DeCAPRIO, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR THE THREE HONORARY DEGREE RECIPIENTS AT 2019 COMMENCEMENT.
11. BY A MOTION DULY MADE BY MR. TAYLOR, SECONDED BY MR. BONE AND UNANIMOUSLY APPROVED, the BOARD voted to APPROVE RESOLUTION FOR FY18 AUDITED FINANCIAL STATEMENTS.
12. President Bloom gave his report to the Board, calling the Board's attention to the document entitled "Where Opportunity Meets Innovation: A Student Centered Vision for New Jersey Higher Education, released by Governor Murphy and Dr. Smith Ellis, Secretary of Higher Education. NJIT is a good fit with the focus on innovation and technology. Dr. Bloom also discussed the university's achievement of R-1 status, the elite designation for research universities. The other R-1 institutions in the State that share this designation are Princeton and Rutgers. This designation is dependent upon a number of factors, including size of the institution, research activity and the number of PhD students. We are engaging much publicity for this achievement through Strategic Communications. Dr. Bloom thanked the efforts of Dr. Deek, Dr. Sebastian and Dean Kam in attaining this achievement. This is not all attributable to the work of our new faculty; we have senior faculty engaged in teaming efforts as well. Dr. Bloom also reported that we have signed a contract for the acquisition of the Mueller's property; this has been a decade-long conversation. We are currently in the due diligence phase and within sixty days we will close on the property and take possession. Our intention is to demolish the building. Dr. Bloom also reported on other matters, including our partnership with Mayor Baraka to increase the number of Newark students at NJIT, and our partnership with Merck.
13. Dennis Ciemniecki, P.E., NCE '82, gave a report on behalf of the Alumni Association. He is currently the President of the Association. Over the past year, they have focused on three key

areas: improving governance in succession planning, growing alumni engagement levels, and expanding their contributions to admissions efforts. The progress they made represents the achievements of 21 individuals on the Board, and he commended the support he received from Mike Smullen. Last year, they streamlined the bylaws. First, they revised the officer roles, outlining a clear path to succession. Ralph Jiminez '02 CCS, will ascend to the presidency in 2020, followed by Vatsal Shah, P.E., PhD, NCE '08 NEC '09 ECE '15 in 2022. They've established ad hoc committees, giving every Board member the opportunity to participate in areas of interest. Two regional clubs are in the works, bringing a total of 11 in the metro area. They formally added Turner Construction as a corporate club, and two more are in the works. There have been 102 hosted or tracked events this year, and 34 events carried out by alumni groups on their own. They had 1200 attendees since July of last year, including 460 new attendees. Committee work serves to identify both negative and positive indicators. With regard to their third goal of expanding contributions to admissions efforts, Mr. Ciemniecki referenced an admission event hosted by Stryker. They are positive about their accomplishments and direction, are functioning well and pursuing important activities. He is looking forward to returning next year with an update, and reminded everyone about Alumni Weekend, scheduled for May 31st to June 2nd. Dr. Bloom welcomed the trustees to attend this as well as all alumni events. Members of our Advisory Boards, Boards of Visitors and volunteers are all welcome.

14. Vice President Alexo gave a summary of our fundraising progress for FY 2019, referring to the materials in the Board book at p. 47 and the handouts. He called the Board's attention to a few numbers: overall, new pledges are at \$13.9 million. We set a goal of securing \$4 million in cash gifts; this year we will have \$6.5 million, towards our goal of \$150 million. We are working to increase our undergraduate participation rate, and there will be a flurry of activity hitting soon. This is the 100th Anniversary of the Newark College of Engineering, and we have a targeted appeal surrounding that milestone. Finally, as part our effort to get above a 10% participation rate, we will be pushing out a major campaign. We have a challenge gift, if we can secure one gift per minute on April 17th. Our focus is on increasing undergraduate alumni participation.
15. Treasurer Bishof discussed the NACUBO-TIAA Study of Endowments report results for FY 2018, referencing the Board book at p. 56. Our spending rate of the reporting institutions is the 14th lowest, reflecting our conservative approach. On page 57, our one, three and five year returns are set forth. These are valuable statistics to track as we review selection of endowment managers. On page 58, a comparison on NJIT and other institutions is shown. Our portfolio value is currently \$114 million.
16. Mr. Bishof also reported on the Operating Statement Year to Date and Schedule of Short Term Investments, as set forth in the Board materials. We continue to trend above budget. All other revenue sources are at budget by June 30th, and we anticipate a small surplus. We also anticipate restricted funds to exceed budgets. There is no impact on our bottom line. The expenses as shown are self-explanatory. Overall, we manage our budgets tightly. The balance of our cash and cash equivalents, as of the end of February, is the largest ever, reflecting a \$4 million year to year increase. We are doing a good job with our collections, as well as our increasing our unrestricted interest income.

17. Vice President Christ gave a report on the Clery Crime Data annualization, which was provided to the Board in the materials. There was a sexual assault reported in the Wellness & Events Center that resulted in an arrest. Dr. Bloom noted actions taken following the recent tragic death of a student at the corner of Summit and Central. There is now a flashing light at the crosswalk, stopping traffic when you are in the intersection. The County Executive moved quickly to take action to improve traffic safety, which is a continuing concern.
18. Chair DePalma called the Board's attention to Schedule of meetings at p. 73, which is self-explanatory. The June 6th Board meeting will be all day, starting at 9 a.m. for the closed session. The Retreat portion of the meeting is scheduled for 1 p.m. to 4 p.m. Dr. Bloom reminded the Board about the Scholarship Brunch on campus on April 12th. Additionally, we will have a naming ceremony for the College of Architecture and Design following the Commencement Ceremony, and all are encouraged to attend.
19. The Chair announced that the next regularly scheduled Closed Session will be convened on Thursday, June 6th at 9 a.m. at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, June 6th, 2019 at 9:00 a.m., Eberhardt Hall Board Room.

The next regularly scheduled Public Session of the Board will take place on Thursday, June 6th, 2019 at 11:00 a.m., Eberhardt Hall Board Room, following the Closed Session of the Board.
20. The public session was adjourned at 4:49 p.m., and the Board continued in Closed Session.

3. PUBLIC COMMENTS

**4A. CONGRATULATORY PROCLAMATION TO
DR. SAGNIK BASURAY, ELECTED AS
SENIOR MEMBER OF NATIONAL
ACADEMY OF INVENTORS**

Dr. Sagnik Basuray Elected as Senior Member of National Academy of Inventors

WHEREAS, *The National Academy of Inventors (NAI)* Senior Member Advisory Committee and Board of Directors annually elects members to the rank of Senior Member, and

WHEREAS, Dr. Sagnik Basuray, Assistant Professor, Chemical and Materials Engineering, was evaluated by the members of the 2019 Selection Committee, and recognized for “his success in patents, licensing, and commercialization” and for producing “technologies that have brought, or aspire to bring, real impact on the welfare of society”, and

WHEREAS, Dr. Basuray was recognized and honored in April 2019 for this accomplishment at the Eighth NAI Annual Meeting,

NOW THEREFORE, the Board of Trustees of New Jersey Institute of Technology, on behalf of the entire university community, extends its congratulations to Dr. Basuray for his accomplishment and salutes him for his distinguished contributions.

June 6, 2019

**5A. APPROVE RESOLUTION FOR
PROMOTIONS TO RANK OF
DISTINGUISHED PROFESSOR,
PROFESSOR, AND ASSOCIATE
PROFESSOR WITH TENURE AND
GRANTING TENURE**

**RESOLUTION TO APPROVE PROMOTIONS TO THE RANK OF DISTINGUISEHD
PROFESSOR, PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE, AND
GRANTING OF TENURE**

WHEREAS by awarding promotion and tenure, New Jersey Institute of Technology recognizes faculty members whose accomplishments in leadership, service, and teaching excellence, after a rigorous review by their peers as well as university administration, consistent with the policies and procedures outlined in the Faculty Handbook, are of such caliber that they warrant the distinction of this recognition resulting in their recommendation for promotion and/or tenure, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be promoted to the rank of Distinguished Professor: Burt Kimmelman, Lou Kondic, and Leonid Tsybeskov, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be promoted to the rank of Professor: Reza Curtmola, Anthony Schuman, Zhi Wei, and Chase Wu, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and are to be promoted to the rank of Associate Professor with tenure: Shawn Chester, Eon Soo Lee, Joyoung Lee, and Elizabeth Petrick, and

WHEREAS the accomplishments of the following individual displays patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the department, the university, and the profession, and is to be promoted to the rank of Associate Professor: Bin Chen, and

WHEREAS the accomplishments of the following individuals display patterns of sustained leadership in teaching; student supervision; scholarly activities; funded research; service to the profession, and are to be appointed with tenure: Julie Ancis, David Bader, Jacob Chakareski, Hyojin Kim, and Omowunmi Sadik, and

WHEREAS the administration recommends that said promotions and tenure be granted;

NOW, THEREFORE BE IT RESOLVED, that the Board of Trustees approves the promotion and tenure recommendations noted below.

Burt Kimmelman
Lou Kondic
Leonid Tsybeskov

Promotion to Distinguished Professor
Promotion to Distinguished Professor
Promotion to Distinguished Professor

Reza Curtmola	Promotion to Professor
Anthony Schuman	Promotion to Professor
Zhi Wei	Promotion to Professor
Chase Wu	Promotion to Professor
Shawn Chester	Promotion to Associate Professor with Tenure
Eon Soo Lee	Promotion to Associate Professor with Tenure
Joyoung Lee	Promotion to Associate Professor with Tenure
Elizabeth Petrick	Promotion to Associate Professor with Tenure
Bin Chen	Promotion to Associate Professor
Julie Ancis	Appointment with Tenure
David Bader	Appointment with Tenure
Jacob Chakareski	Appointment with Tenure
Hyojin Kim	Appointment with Tenure
Omowunmi Sadik	Appointment with Tenure

Holly C. Stern, Esq.
 General Counsel/Vice President of
 Legal Affairs and
 Secretary to the Board of Trustees
 New Jersey Institute of Technology

June 6, 2019

**5B. APPROVE RESOLUTION TO AUTHORIZE
EXPENDITURES FOR ELECTRICITY AND
NATURAL GAS FOR FY 2020**

**STATEMENT
RESOLUTION TO AUTHORIZE EXPENDITURES FOR
ELECTRICITY AND NATURAL GAS, FY 2020**

There exists a need to purchase electricity and natural gas for the campus from PSE&G and other electricity and natural gas suppliers and transporters. Shown below is the actual cost for FY 2017, FY 2018 and projections for FY 2019 and FY 2020.

	Actual FY 2017	Actual FY 2018	Projection FY 2019	Projection FY 2020
Utility Cost - \$ for Natural Gas & Electricity (\$000's)	\$6,389,144	\$6,836,857	\$7,300,000	\$7,300,000
Sq. Ft. (000's)	3,481	3,688	3,688	3,688
Utility Cost \$/sq. ft.	\$1.84	\$1.85	\$1.98	\$1.98
Cost of Electricity \$/kwh	\$0.12	\$0.12	\$0.14	\$0.14
Cost of Natural Gas \$/Therm	\$0.81	\$0.89	\$0.94	\$0.94

Currently NJIT is on target to meet the FY 2019 Board approved Electricity/Natural Gas budget of \$7,770,728.

In FY19, factors having a positive impact on cost include:

- A natural gas commodity purchasing contract with Direct Energy providing budget certainty through October 31, 2020.
- An electricity commodity purchasing contract with Engie Resources providing budget certainty through May 31, 2021.
- Installation of energy efficient LED lighting throughout campus for security and efficiency improvements
- Continued use of Solar Energy in Oak Hall and Campus Center
- Scheduling of Building Systems operations based on schedule of actual events
- An unseasonable cool spring resulting in less cooling load on campus buildings
- Closure of one-half of the floors at the parking deck during the Summer

Factors having a negative impact on cost include:

- Additional demand by faculty researchers for 24/7 temperature certainty in laboratories requiring additional HVAC equipment run time
- Additional demand for classrooms, teaching labs and study spaces requiring additional HVAC equipment run time
- Increases in transmission, delivery and fuel surcharges are variable and trending higher
- New tariffs have been proposed by PSE&G for resiliency improvements and energy efficiency programs which will result in a higher cost to consumers.

**RESOLUTION TO AUTHORIZE
EXPENDITURES FOR ELECTRICITY
AND NATURAL GAS FOR FY 2020**

WHEREAS, there exists a need to purchase electricity and natural gas through Public Service Electric & Gas Company, Direct Energy, Engie Resources and other electricity and natural gas providers; and

WHEREAS, a cost effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$7,300,000; and

WHEREAS, funds for these utilities have been provided in the FY 2020 budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$7,300,000 or such lesser amounts as may be included in the Approved FY 2020 Budget.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 6, 2019
Board Resolution 2019-XX

**5C. APPROVE RESOLUTION TO AUTHORIZE
CERTAIN UNIVERSITY OFFICIALS TO
EXECUTE CONTRACTS**

**RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY
OFFICIALS TO EXECUTE CONTRACTS**

WHEREAS, the Board of Trustees is empowered to direct and control the expenditure of funds and enter into contracts and agreements deemed necessary or important to carry out the goals of the University;

WHEREAS, the Board of Trustees deems it advisable to authorize certain University officials to execute grant and contract documents with State and Federal agencies, as well as private entities and individuals;

NOW THEREFORE, BE IT RESOLVED, that any one of the following University officials: the President, the Provost and Senior Executive Vice President, the Senior Vice President for Finance and Chief Finance Officer, the Senior Vice President for Technology and Business Development, the Vice President for Human Resources, the Vice President for Real Estate Development and Capital Operations, the Vice President and General Counsel, the Vice President for Development, the Vice President for Business Incubation/Chief Commercial Officer, the Vice Provost for Research and the Senior Vice Provost for Academic Affairs & Student Services, are authorized to execute, on behalf of the University, such grants and contracts with agencies of the federal and state government, including the State of New Jersey, any private or public for-profit or non-profit corporations, or other business entities, as well as individuals, upon such terms as the University official in the exercise of his or her discretion and within the scope of his or her express delegation, may deem necessary, appropriate or beneficial to New Jersey Institute of Technology, for the furnishing of services, research, training and instruction, or related to the protection, transfer and/or licensing of University intellectual property, provided however, that such authorization remains within the spending and policy limitations granted by authority of the Board of Trustees, through its bylaws, resolutions, or other authority.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

June 6, 2019
Board Resolution No. 2019-

**5D. APPROVE RESOLUTION TO
AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY
(OCULO MOTOR TECHNOLOGIES, INC.)**

STATEMENT OF INFORMATION FOR EXCLUSIVE LICENSE OF NJIT INTELLECTUAL PROPERTY

Introduction

As part of its Intellectual Property ("IP") Program, New Jersey Institute of Technology ("NJIT") assesses the commercial value of its IP to determine the most appropriate avenue to achieve a return on its investment and facilitate the introduction of its innovations into public use. Options include the exclusive licensing of NJIT patents.

OculoMotor Technologies, Inc. ("OMT") has expressed interest in acquiring an Exclusive Patent License Agreement ("License") for the five (5) NJIT IP assets listed below for the life of each patent issued by the U.S. Patent and Trademark Office and/or international patent offices. Also included in the License will be related software created at NJIT that supports the IP assets.

As the License is proposed for the life of the patents arising out of the subject IP, it essentially represents a disposition of NJIT property and the Board of Trustees is being asked to approve the same. A "Resolution To Authorize Exclusive License Of University Intellectual Property" has been prepared for consideration.

History and Description of Intellectual Property

The first IP asset for licensing is NJIT Disclosure No. 16-001, U.S. Non-provisional Application No. 15/746,757, entitled "*Method, System, and Apparatus for Treatment of Binocular Dysfunctions*", filed on January 22, 2018, with NJIT inventors Tara Alvarez, Mitchell Scheiman, Chang Yaramothu, John Vito D'Antonio-Bertagnolli, and Robert Gioia. When issued, this patent will be subject to a twenty (20) year patent term in the U.S. The IP covered under this patent application relates to a vision therapy device and platform that employs virtual reality games to correct an eye motor disorder called convergence insufficiency, in which the muscles that control eye movements do not coordinate to focus on near objects. The device also has potential as a biomarker for concussion. This first IP asset also has pending international patent applications in Europe (European Application No. 16828640.9), Canada (Canadian Application No. 2993324), Japan (Japanese Application No. 2018-503585), and South Korea (South Korean Application No. 10-2018-7005450).

The second IP asset for licensing is NJIT Disclosure No. 18-024 (may be combined in part with NJIT Disclosure No. 18-025), U.S. Provisional Patent Application No. 62/686,380, entitled "*Method and System to Control Virtual Reality Game, Therapies, Rehabilitation Apparatus, and Diagnostic Tools*", filed on June 18, 2018, with NJIT inventors Tara Alvarez, Mitchell Scheiman, Chang Yaramothu, and John Vito D'Antonio-Bertagnolli. The IP covered under this patent application is related to the vision therapy platform covered by the first IP asset and provides enhancements/improvements to the same.

The third IP asset for licensing is NJIT Disclosure No. 18-025, U.S. Provisional Application No. 62/686,406, entitled "*Method, System, and Apparatus for Diagnostic Assessment and Screening of Binocular Dysfunctions*", filed on June 18, 2018, with NJIT inventors Tara Alvarez, Mitchell Scheiman, Chang Yaramothu, and John Vito D'Antonio-Bertagnolli. The IP covered under this patent application is also related to the vision therapy platform covered by the first IP asset and provides enhancements/improvements to the same.

The fourth IP asset for licensing is NJIT Disclosure No. 18-026 (may be combined in part with NJIT Disclosure No. 18-025), U.S. Provisional Application No. 62/682,365, entitled "*Measurement and Quantification of Binocular Health*", filed on June 8, 2018, with NJIT inventors Tara Alvarez and Chang Yaramothu. The IP covered under this patent application is also related to the vision therapy platform covered by the first IP asset and provides enhancements/improvements to the same.

The fifth IP asset for licensing is NJIT Disclosure No. 19-001, U.S. Provisional Application No. 62/778,766, entitled "Systems and Methods for Rendering General Virtual Reality Environments for Vision Therapy", filed on December 12, 2018, with NJIT inventor John Vito D'Antonio-Bertagnolli. The IP covered under this patent application is also related to the vision therapy platform covered by the first IP asset and provides enhancements/improvements to the same.

OMT has requested NJIT to convert the provisional patent applications for the third (with portions of the second and fourth IP assets potentially included) and fifth IP assets into PCT international applications (which would include the U.S.) at OMT's expense. If converted, the third and fifth IP assets will also have a twenty (20) year patent term.

Background of Oculomotor Technologies, Inc.

OMT is a NJIT start-up company formed in 2018 by Dr. Tara Alvarez, professor of biomedical engineering at NJIT (Chief Scientific Officer), Mitchell Scheiman, O.D., Ph.D., Clinical Faculty Advisor Biomedical Engineering at NJIT (Chief Clinical Officer), alumni NJIT student John Vito d'Antonio-Bertagnolli (Chief Executive Officer) and alumni NJIT student Chang Yaramothu (Chief Technology Officer). The company's collaborators and backers include Salus University, Children's Hospital of Philadelphia, New Jersey Health Foundation and the National Science Foundation. New Jersey Health Foundation's affiliated Foundation Venture Capital Group ("FVCG") is expected to make a private equity investment in OMT.

OMT's mission is to bring the latest technological advances to optometrists and vision therapists, enabling them to provide improved clinical outcomes and engaging therapeutic experiences to patients with binocular vision disorders. OMT enables optometrists to increase revenues by integrating research-backed virtual reality assessments and therapies into their existing workflows. OMT is considering relocation to NJIT's VentureLink start-up incubation facility.

Given OMT's expertise in convergence insufficiency and experience in virtual reality game platforms, NJIT believes OMT will be successful in commercializing the technology and facilitating the introduction of the vision therapy device into public use within a short period. Additionally, the financial support and equity participation by FVCG is expected to accelerate OMT's growth in becoming a viable, sustainable venture. As such, OMT is the best candidate to license the subject NJIT IP assets and begin making products. Additionally, authorization for the License will provide future royalty revenues to NJIT that can fund protection of NJIT's patentable interests in new inventions having promise for future commercialization.

Current Licensing Offer

NJIT and OMT have been in licensing discussions for several months and have tentatively agreed upon a licensing agreement resulting in this request for Board of Trustee approval for NJIT to enter into the License with OMT. The License requires OMT to use diligent efforts to commercialize the NJIT IP assets to achieve the maximum in licensing payments and royalties to NJIT. Additionally, NJIT will receive the following, or substantially similar, financial consideration:

- Two percent (2%) royalty on net sales of products made with use of the subject NJIT IP assets;
- One-half percent (½%) on net sales of products made with NJIT know-how or physical materials provided to OMT;
- One percent (1%) royalty on net sales of products in any country where there is no issued or pending patent application covering the subject NJIT IP assets;
- Two percent (2%) royalty on net sales of licensed software and one percent (1%) royalty on net sales of derivatives made from licensed software;
- Ten percent (10%) royalty on sublicensing income (reduced to 8% after the earlier of the 4th year or \$10,000,000 expenditures by OMT to develop products);

- \$5,000 annual payment beginning with the 5th contract year and increasing to \$15,000 beginning with 7th contract year and continuing thereafter; and
- Five percent (5%) equity interest of common stock.

Additionally, OMT will pay for all reasonable patent prosecution and maintenance costs related to the technology incurred by NJIT before and after the effective date of the License (subject to deferment in part until the 3rd contract year). Such costs will include attorney fees, prior art searches, preparing and filing patent applications, maintenance fees, etc.

After NJIT's reimbursement of associated out-of-pocket expenses, if any, the remaining net amount derived from the transaction will be shared with the NJIT inventors pursuant to NJIT's current Patent Policy. However, the NJIT inventors have agreed to waive any share of royalties received by NJIT from their start-up company so long as they remain employed at NJIT. Such waived share will go to the inventor's research laboratory/department during such time.

**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF
UNIVERSITY INTELLECTUAL PROPERTY**

WHEREAS, the Board of Trustees of New Jersey Institute of Technology (NJIT) is empowered to direct and control the disposition of NJIT Intellectual Property if deemed necessary or advisable to carry out the goals of NJIT;

WHEREAS, the Administration recommends the exclusive licensing of certain identified NJIT Intellectual Property to OculoMotor Technologies, Inc., for a royalty percent of net product sales containing the Intellectual Property and related software, reimbursement of patent costs, an equity interest of common stock, plus a royalty percent of sublicensing income;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Intellectual Property (Reference Numbers 16-001, 18-024, 18-025, 18-026 and 19-001) and related software by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Vice President of Business Incubation/Chief Innovation Officer is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.

Holly C. Stern, Esq.
General Counsel and V.P. Legal Affairs
Secretary to the Board of Trustees
New Jersey Institute of Technology

Date

6A. PRESIDENT'S REPORT

6B. REPORT OF INTANGIBLE ASSETS

**6C. REPORT OF DEVELOPMENT &
ALUMNI RELATIONS FY2019
FUNDRAISING UPDATE**



NJIT Board of Trustees

Development & Alumni Relations

FY2019 Fundraising Update

June 6, 2019

Eberhardt Hall – Boardroom

Development & Alumni Relations

FY2019 Goals

- Overall philanthropic commitments (i.e., outright cash gifts, whole pledges, gifts-in-kind, planned gifts, including documented bequest intentions): **\$16 million**
- Cash and irrevocable deferred gifts (i.e., outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts): **\$13.5 million**
- Unrestricted gift income (annual fund): **\$1.25 million**
- Overall alumni participation rate: **8.2%**
- Undergraduate alumni participation rate: **10.3%**
- Percentage of alumni with an engagement score of 4 or higher: **17%**

FY2019 Fundraising Progress Report

July 1, 2018 – April 30, 2019

	FY19 as of 4/30/2019	FY19 GOAL	% to GOAL	FY18 as of 4/30/2018	FY18 FINAL	FY19 v FY18 Increase / (Decrease)
1. Overall Philanthropic Commitments	\$14,791,001	\$16,000,000	92%	\$10,497,106	\$14,919,944	\$4,293,895
2. Cash and Deferred	\$12,392,129	\$13,500,000	92%	\$9,954,230	\$12,136,283	\$2,437,899
3. Annual Fund	\$790,275	\$1,250,000	63%	\$1,958,482	\$2,117,677	(\$1,168,207)
4a. Alumni Participation	6.53%	8.20%	80%	6.75%	7.36%	(0.22%)
# of Alumni Donors	3,693	4,638	80%	3,658	3,989	35
4b. Undergraduate Alumni Participation	8.42%	10.30%	82%	8.42%	9.17%	0%
# of Undergraduate Alumni Donors	3,082	3,770	82%	2,924	3,185	158

FY2019 Fundraising Progress Report

July 1, 2018 – April 30, 2019

Giving by Purpose		
<u>Purpose</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Unrestricted	\$895,880	\$790,275
Current Restricted	\$2,408,597	\$2,470,024
Endowment	\$10,186,170	\$5,953,458
Capital	\$1,300,354	\$3,178,372
Total	\$14,791,001	\$12,392,129

FY2019 Fundraising Progress Report

July 1, 2018 – April 30, 2019

Giving by College Area		
<u>College Area</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
General University	\$3,619,205	\$4,705,145
Athletics	\$317,099	\$358,496
CoAD	\$6,260,157	\$228,557
CSLA	\$682,855	\$634,362
HON	\$1,211,973	\$968,095
MTSOM	\$379,053	\$809,363
NCE	\$1,968,870	\$4,208,570
YWCC	\$351,789	\$479,542
Total	\$14,791,001	\$12,392,129

FY2019 Fundraising Progress Report

July 1, 2018 – April 30, 2019

Giving by Donor Type		
<u>Donor Type</u>	<u>Overall Philanthropic Commitments</u>	<u>Cash and Deferred</u>
Board of Trustees	\$256,383	\$174,076
Board of Overseers	\$8,412,587	\$1,299,258
Alumni	\$2,274,021	\$4,555,141
Corporations	\$2,610,908	\$4,663,505
Foundations	\$323,075	\$722,346
Friends	\$451,232	\$451,219
Other	\$462,794	\$526,585
Total	\$14,791,001	\$12,392,129

Recent and Upcoming Events

- 5/21: Commencement (Prudential Center)
- 5/21: Commencement Lunch (NJIT – Eberhardt Hall)
- 5/21: Naming Ceremony for CoAD (NJIT – Weston Hall)
- 5/23: Graduate Commencement (NJIT – WEC)
- 5/31-6/2: Alumni Weekend (NJIT)
- 6/1: Alumni Weekend Cocktails and Dinner Dance (NJIT – WEC)
- 6/12: South Jersey / Philly Alumni: Fishing Charter (Belmar, NJ)
- 7/18: Jersey Shore Alumni Meetup (Rooney's, Long Branch, NJ)
- 7/27: Alumni Summer Reunion: QuickChek Balloon Fest (Readington, NJ)
- 8/3: Houston Alumni: Astros v. Mariners Game (Houston, TX)
- 9/14: Colorado Alumni: Rockies v. Padres Game and Brewfest (Denver, CO)

6D. OPERATING STATEMENT YEAR TO DATE



**New Jersey Institute of Technology
Statement of Revenue & Expenditures
FY2019
As of April 30, 2019**

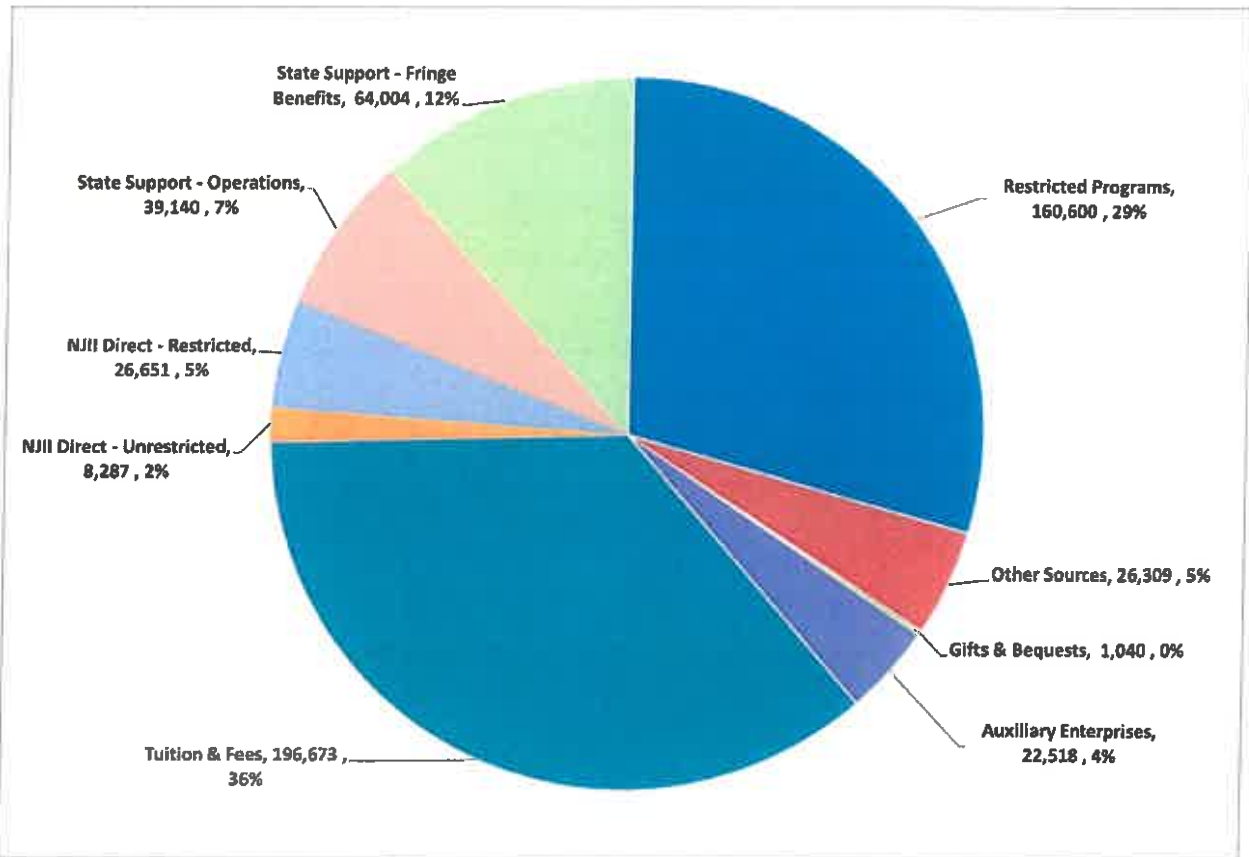
Board of Trustees – Public Session



NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED APRIL 30, 2019
(DOLLARS IN THOUSANDS)

FY19 TOTAL BUDGET: \$545,222

REVENUE DISTRIBUTION



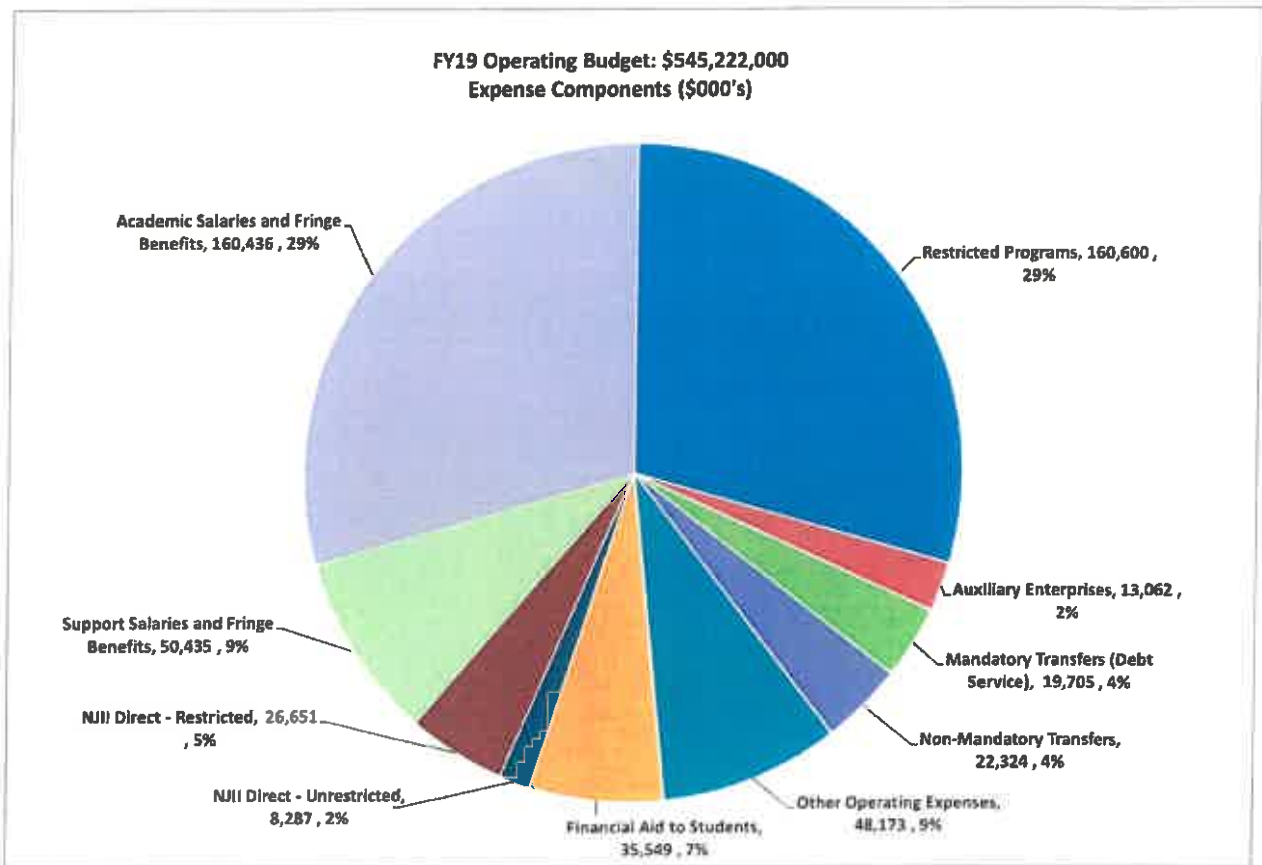
Student Tuition & Fees represent 69.5 % of unrestricted, controllable revenues (excludes State Fringes, Medical Device Innovation Cluster Appropriation, Restricted Programs, and NJII Direct)



NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED APRIL 30, 2019
(DOLLARS IN THOUSANDS)

FY19 TOTAL BUDGET: \$545,222

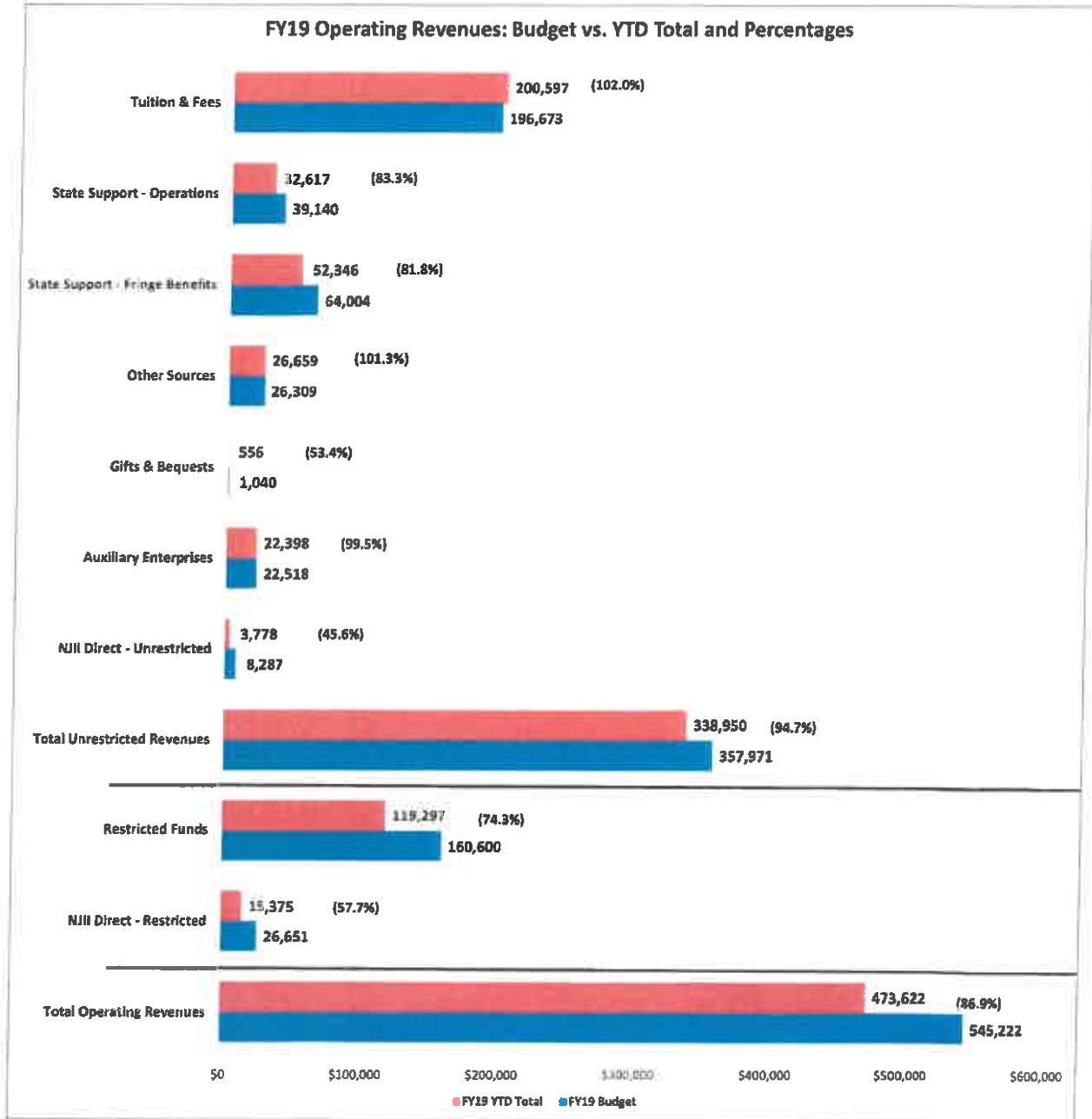
EXPENSE DISTRIBUTION





**NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED APRIL 30, 2019
(DOLLARS IN THOUSANDS)**

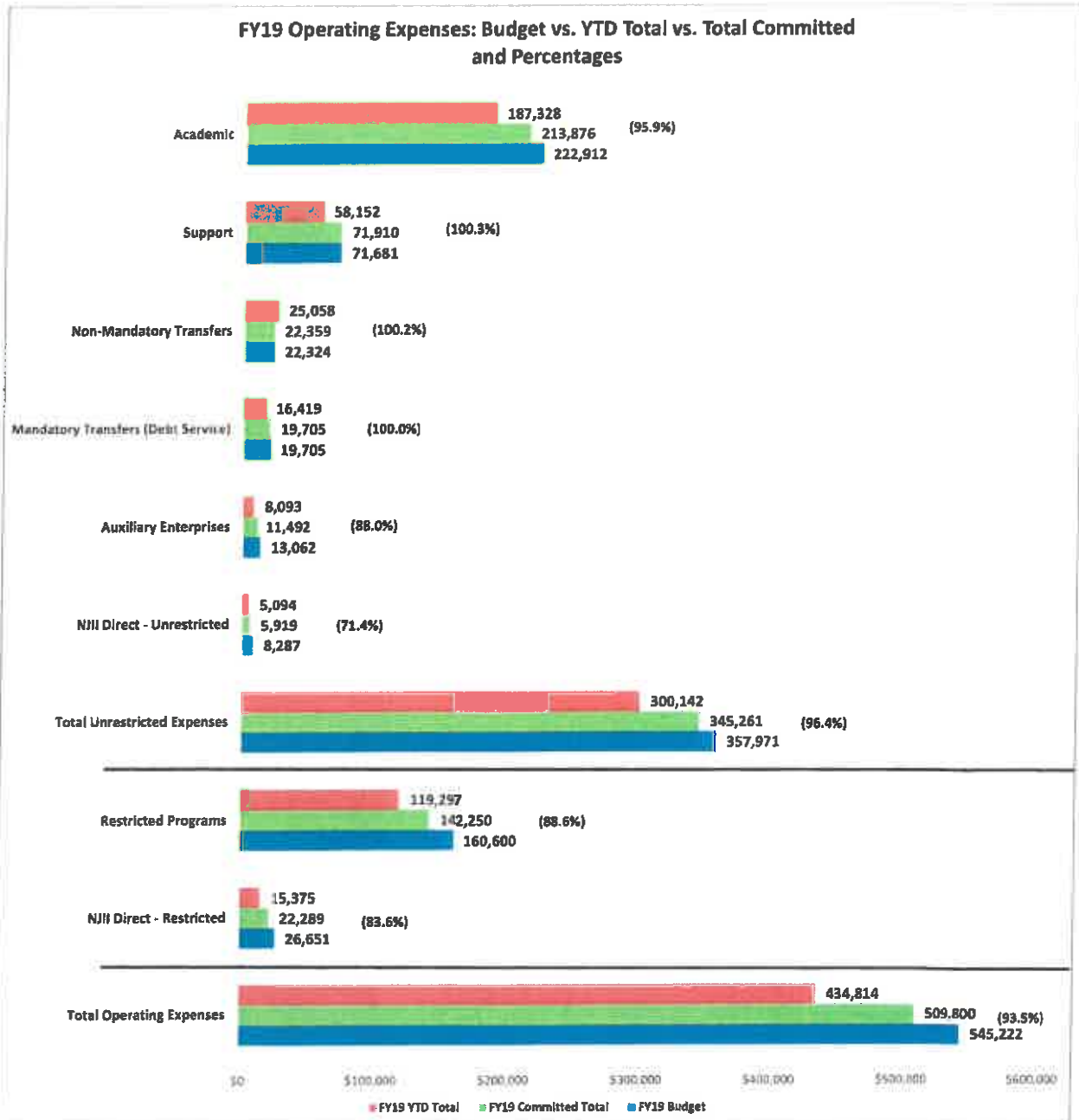
REVENUES





**NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED APRIL 30, 2019
(DOLLARS IN THOUSANDS)**

EXPENDITURES BY PROGRAM

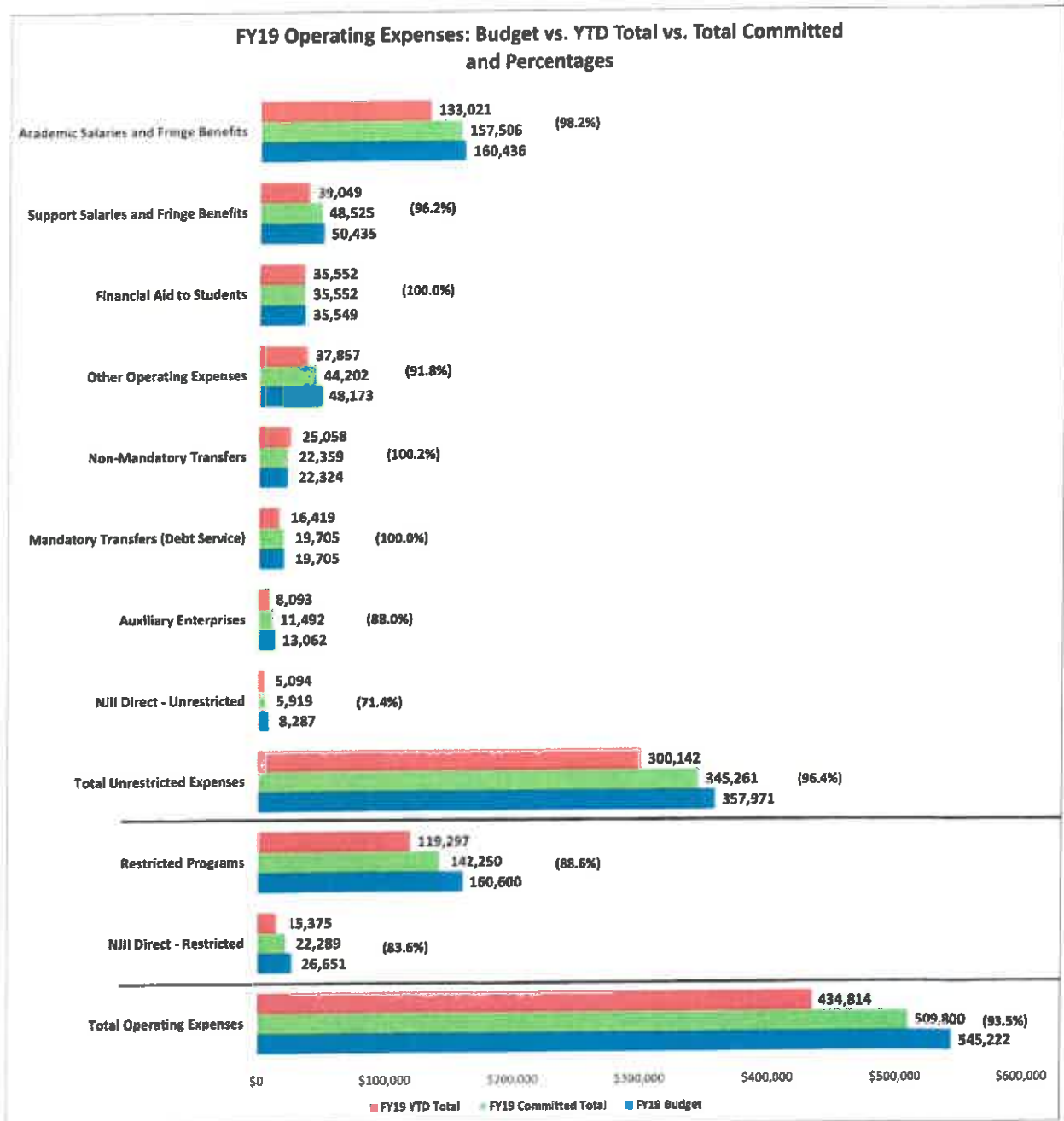


(1) FY19 Committed includes YTD actual expenses, balance of FY19 current salary commitments and open purchase orders.



**NEW JERSEY INSTITUTE OF TECHNOLOGY
STATEMENT OF CURRENT FUND REVENUES AND EXPENDITURES
FOR THE TEN MONTHS ENDED APRIL 30, 2019
(DOLLARS IN THOUSANDS)**

EXPENDITURES BY CATEGORY



(1) FY19 Committed includes YTD actual expenses, balance of FY19 current salary commitments and open purchase orders.

6E. SCHEDULE OF SHORT TERM INVESTMENTS

NEW JERSEY INSTITUTE OF TECHNOLOGY
CASH AND CASH EQUIVALENTS AND INVESTMENTS
AS OF APRIL 30, 2019
(Dollars in thousands)

	<u>WELLS FARGO</u>	<u>PFM</u>	<u>JP MORGAN CHASE</u>	<u>TOTAL</u>	<u>4/30/2018 TOTAL</u>
Cash and cash equivalents:					
Money market funds	\$ 6,776	\$ 33	\$ 2,452	\$ 9,261	\$ 8,170
	<u>6,776</u>	<u>33</u>	<u>2,452</u>	<u>9,261</u>	<u>8,170</u>
Investments:					
Mutual equity funds	897	15,254	-	16,151	26,086
Mutual bond funds	105,868	9,655	-	115,523	93,300
Hedge and other investment funds	62	-	-	62	-
Certificate of deposit	-	-	-	-	500
	<u>106,827</u>	<u>24,909</u>	<u>-</u>	<u>131,736</u>	<u>119,886</u>
Total	\$ <u>113,603</u>	\$ <u>24,942</u>	\$ <u>2,452</u>	\$ <u>140,997</u>	\$ <u>128,056</u>

6F. REPORT OF CLERY CRIME DATA

Reported Crimes Part I Offenses 01/01/19 thru 04/30/19 Comp. To Same Period in 2018

Crime Type	2018 Clery	2019 Clery	2018 UCR	2019 UCR	% Change	Notes
Murder	0	0	0	0	0%	No Change
Robbery	0	0	1	0	-100%	Decrease of 1 for year
Aggravated Assault	0	0	0	1	100%	Called for service on an assault in progress on Norfolk behind 125 Newark St.
Simple Assault	N/A	N/A	1	0	-100%	Zero for 2019
Sex Crimes	0	3	0	3	300%	One Crime is Sex Contact in WEC with Arrest, two alleged sexual assaults @ Sigma Pi Houses
Burglary	0	2	0	2	200%	Increase Year to date
Theft / Theft From Auto	N/A	N/A	19	16	-16%	Decrease of 3 Theft year to date
Motor Vehicle Theft	0	1	0	2	200%	Food truck vendor vehicle left personal vehicle running and unattended on one of the thefts.
Total Crimes	0	6	21	24	14%	Increase Year to date

Reported Crimes Part II Offenses 01/01/19 thru 04/30/19 Comp. To Same Period in 2018

Drug Related Crimes	2	5	8	6	-25%	All closed by arrest
Criminal Mischief	N/A	N/A	11	6	-45%	Overall decrease
Drinking Law Offenses	24	8	26	8	-69%	Overall Decrease due to lower frat row turnout
Driving Under Influence	N/A	N/A	6	1	-83%	Overall decrease
Harassment	0	3	1	3	200%	Overall increase
Weapons Possession	0	0	0	0	0%	No Change
Trespassing	N/A	N/A	3	0	-300%	Overall decrease
Domestic Violence Acts	0	0	1	0	-100%	Overall Decrease
Total	26	16	56	24	-57%	Overall decrease

NJIT Fire Log 01/01/19 thru 04/30/19 Comp. To Same Period in 2018

Type	2018 Clery	2019 Clery	Notes
Arson	0	0	These stats are subject to change after full and final review of reports for UCR.
Active Fire	0	0	

Monthly Crime Reports May 1st 2018 to April 30th 2019

Crime	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	1	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	0	1	0	0	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	0	0	1	1	6	1	0	0	0	0	0
Sex Crimes-UCR	0	0	0	0	1	0	0	0	0	1	1	0
Sex Crimes-Clery	0	0	0	0	1	0	0	0	0	1	1	0
Burglary-UCR	0	0	2	0	0	1	0	2	1	1	0	0
Burglary-Clery	0	0	2	0	0	1	0	2	1	1	0	0
Theft / Theft from Auto-UCR	3	4	7	5	6	10	5	3	6	0	5	4
Theft of Auto -UCR	0	0	0	0	0	0	0	0	1	1	0	0
Theft of Auto -Clery	0	0	0	0	0	0	0	0	1	0	0	0
Drug Related Crimes-UCR	3	4	2	2	2	3	2	2	3	2	1	0
Drug Related Crimes-Clery	1	1	0	0	0	3	1	1	2	1	1	0
Criminal Mischief-UCR	3	0	0	2	1	3	2	0	3	1	2	0
Drinking Law Offenses-UCR	9	0	1	1	27	10	12	0	3	0	0	5
Drinking Law Offenses-Clery	0	0	0	0	20	10	11	0	3	0	0	5
Driving Under Influence-UCR	1	0	0	0	0	0	0	2	0	0	1	0
Harassment-UCR	0	0	1	1	0	1	0	0	1	1	2	0
Harassment-Clery	0	0	1	1	0	1	0	0	0	1	2	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	1	1	0	2	1	0	0	0	0	0	0	0
Domestic Violence -UCR	0	0	0	0	0	1	1	0	0	0	0	0
Domestic Violence -Clery	0	0	0	0	0	0	1	0	0	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	19	9	13	14	39	36	23	9	18	8	12	9
Total Clery	7	1	3	1	21	24	13	3	7	4	4	5

Monthly Crime Reports May 1st 2017 to April 30th 2018

Crime	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	Apr
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	1	0	0	0	0	0	0	1
Robbery-Clery	0	0	0	0	1	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	1	0	0	0	1	1	0	1	0	1	0	0
Sex Crimes-UCR	0	0	0	0	1	0	1	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	1	0	1	0	0	0	0	0
Burglary-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Burglary-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Theft / Theft from Auto-UCR	4	5	3	6	7	6	8	9	4	5	2	6
Theft of Auto -UCR	0	0	0	0	0	0	0	0	0	0	0	0
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-UCR	2	1	1	3	3	2	1	1	2	0	3	3
Drug Related Crimes-Clery	1	0	0	2	1	2	1	0	1	0	1	1
Criminal Mischief-UCR	2	0	3	2	0	3	1	0	2	2	4	3
Drinking Law Offenses-UCR	0	1	0	0	19	6	0	0	6	6	6	10
Drinking Law Offenses-Clery	0	0	0	0	7	6	0	0	0	1	0	1
Driving Under Influence-UCR	1	0	0	0	0	1	1	2	2	1	1	2
Harassment-UCR	3	0	1	0	0	1	0	0	0	0	1	1
Harassment-Clery	3	0	1	0	0	0	0	0	0	0	1	1
Weapons Possession-UCR	1	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	3	0	0	0	0	0	0	0	0	0	0	0
Domestic Violence -UCR	1	0	0	0	0	0	0	0	0	1	1	0
Domestic Violence -Clery	1	0	0	0	0	0	0	0	0	0	0	1
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	1
Total UCR	18	7	8	11	32	20	12	13	16	16	18	27
Total Clery	5	0	1	2	10	8	2	0	1	1	2	4

6G. SCHEDULE OF 2019-2020 TRUSTEE MEETINGS

**NJIT BOARD OF TRUSTEES
2019 – 2020 SCHEDULE OF MEETINGS**

2019 Board Meetings

February 7, 2019
April 11, 2019
June 6, 2019 (*BOT Mtg. /Retreat*)
 (*No Committee meetings*)
 9 – 11 AM (Closed Session)
 11 AM -12 PM (Public Session)
 1 – 4 PM (Retreat)
July 18, 2019
September 26, 2019*
November 7, 2019

2020 Board Meetings

February 6, 2020
April 9, 2020
June 4, 2020 (*BOT Mtg./Retreat*)
 (*No Committee meetings*)
 9 – 11 AM (Closed Session)
 11 AM -12 PM (Public Session)
 1 – 4 PM (Retreat)
July 23, 2020
September 24, 2020
November 12, 2020

*Changed from 9/19/19

Scheduled Meeting Times

(12:00 – 2:00 PM)	Committee meetings
(2:00 – 4:00 PM)	Closed session
(4:00 – 5:00 PM)	Public session

Note: committee meetings may occur on the same day as regular BOT meeting or alternate date as determined by the committee chair.

Meeting Agenda Items

February: Annual Facilities Assessment; Spring Enrollment Assessment; Sabbatical Reports; Sabbatical Leave Requests; Development Growth Strategies; Faculty Senate Report; Next Year BOT Calendar; Clery Crime Data

April: Budget Preview; Annual Financial Assessment; Alumni Association Update; Cyber Security; Technology Infrastructure (On-line Library Operational & Instructional Technology); NJ Ethics Training; Year-End Pooled Endowment Performance; Clery Crime Data

June: Intangible Asset Review; NJII Report; Proposed Budget; Promotion and Tenure; BOT Officer Nominations & Following Year Committee Interest; President's Performance Goals & Objectives; Clery Crime Data; Retreat

July: Annual Academic & Research Assessment; Annual Budget; Tuition and Fees Schedule; Annual Election of Officers; Review of Committee Chair Appointments; Nomination of Officers and Committee Chairs; Strategic Plan Progress Assessment; Clery Crime Data

September: Financial Audit Report; Fall Enrollment Assessment; President's Annual Review; Senior Personnel Evaluations and Compensation Review; Clery Crime Data

November: Research Growth Strategies; BOT Scholars; Athletics Report; Strategic Visibility Plan Report; Baker Tilly Internal Audit Report; Legislative Reports; University Senate Report; Approval of Honorary Doctorate Candidates; Clery Crime Data

Note: All meetings are scheduled to be held in the Eberhardt Hall NJIT Alumni Center Board Room

6H. REPORT OF UPCOMING CALENDAR OF EVENTS

NEW JERSEY INSTITUTE OF TECHNOLOGY

CALENDAR OF EVENTS

June 6 – November 2019

Board of Trustees Meeting/ Retreat	June 6, 2019 Eberhardt Hall
2019 Voice Summit	July 22-23, 2019 NJIT Wellness & Events Center (WEC)
New Faculty Reception	August 28, 2019 Eberhardt Hall, Room 112
Convocation	September 11, 2019 (Details to Follow)
Highlanders Golf Outing	September 16, 2019 (Details to Follow)
Celebration	November 8, 2019 (Details to Follow)

7. CLOSING STATEMENT

BOARD OF TRUSTEES

**RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS,
REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.**

**WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY
THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC
MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.**

**NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES
SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING
PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO
TAKE PLACE ON JULY 18, 2019, AT 2:00 PM, EBERHARDT HALL NJIT
ALUMNI CENTER BOARD ROOM.**