

Master Promissory Note (MPN) for Subsidized, Unsubsidized, & Graduate PLUS Direct Loans

One of the requirements in receiving a Direct Loan is that you sign a Master Promissory Note (MPN). The MPN is a legally binding agreement that states that you will repay your loan to the U.S. Department of Education. The MPN contains the terms and conditions of the loan and explains how and when it should be repaid.

A U.S. Department of Education Personal Identification Number (PIN) is required to complete the MPN. If you do not have a PIN, you can apply for one at <http://www.pin.ed.gov>. Once you have your PIN, visit <https://dlenote.ed.gov/empn/index.jsp> and click the “Complete New MPN for Student Loans” link. **Be sure to choose the correct loan type—Subsidized/Unsubsidized or Graduate PLUS.**