



Student Financial Aid Services (SFAS)

Parent Untaxed Income and Income Exclusions

Student's Name _____ NJIT ID _____ UCID E-mail _____

I. Untaxed Income

Parent(s)

- Earned income credit from IRS Form 1040—line 66a; IRS Form 1040A—line 40a; IRS Form 1040EZ—line 8a\$ _____
Additional child tax credit from IRS Form 1040—line 68; or from IRS Form 1040A—line 41\$ _____
Welfare benefits and Temporary Assistance for Needy Families (TANF). Do not include food stamps or subsidized housing.....\$ _____
Social Security benefits received that were not taxed (including SSI)\$ _____
Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12d, codes D, E, F, G, H, and S.....\$ _____
IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040—sum of lines 28 plus 32; or from IRS Form 1040A—line 17\$ _____
Child support received for all children. Do not include foster care or adoption payments\$ _____
Tax exempt interest income from IRS Form 1040— line 8b, or from IRS Form 1040A—line 8b.....\$ _____
Foreign income exclusion from IRS Form 2555—line 45; or from IRS Form 2555EZ—line 18.....\$ _____
Untaxed portions of pensions from IRS Form 1040—difference of line 15a minus 15b; or IRS Form 1040A—difference of line 11a minus 11b. Exclude rollovers. If negative, enter a zero.\$ _____
Untaxed portions of pensions from IRS Form 1040—line 16a minus 16b; or from IRS Form 1040A—difference of line 12a minus 12b. Exclude rollovers. If negative, enter a zero.\$ _____
Credit for federal tax on special fuels from IRS Form 4136—line 20—nonfarmers only.....\$ _____
Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits).\$ _____
Veterans noneducation benefits such as disability, death pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances\$ _____
Any other untaxed income or benefits not reported elsewhere on this Worksheet, such as worker's compensation, untaxed portions of railroad retirement benefits, Black Lung Benefits, Refugee Assistance, etc. Do not include student aid, Workforce Investment Act educational benefits, or benefits from flexible spending arrangements (e.g., cafeteria plans).\$ _____
TOTAL UNTAXED INCOME-----\$ _____

II. Exclusions from Income

- Education credits (Hope & Lifetime Learning tax credits) from IRS Form 1040—line 50; or from IRS Form 1040A—line 31..\$ _____
Child support paid because of divorce or separation. Do not include support received for children in parents' household...\$ _____
Student grant, scholarship, and fellowship aid, including AmeriCorps awards, or Federal Work-Study that was reported to the IRS in parents' adjusted gross income (AGI).....\$ _____
TOTAL INCOME EXCLUSIONS----- \$ _____

Parent's Signature _____ Date _____

Return to: Student Financial Aid Services (SFAS), Student Mall, New Jersey Institute of Technology, University Heights, Newark, NJ, 07102-1982 Fax: 973-596-6471