Employee Contribution

- 5% of base salary made on a pretax basis

Employer Contribution

8% employer match of employees’ base salary up to an annual salary of $141,000 ($11,280) based on the state of NJ regulation.

Vesting

- Immediate (with an existing contract), or one-year delayed vesting

Criteria for Immediate Vesting

- A new employee who already owns a retirement contract containing employer and employee contributions due to higher education employment or a new employee who is an active or vested member of another state-administered retirement system in the U.S. is considered vested.

How to Enroll

Complete the following forms:

- Division of Pensions and Benefits ABP Enrollment Application
- ABP Investment Carrier Allocation
- ABP Investment Carrier(s) Enrollment Application(s)

Investment Carriers

- AXA Equitable 866-752-0072
- MassMutual (formerly The Hartford) 800-528-9009
- ING Financial Services 877-873-0321
- Met Life 732-652-1334
- TIAA-CREF 800-842-8412
- Prudential 855-652-2711
- VALIC 800-448-2542
How to Retire

- Complete an ABP Application for Retirement Allowance form
- Return application to Human Resources
- Make arrangements with your investment carrier to withdraw retirement funds
- You will also receive a benefits offering packet from the state to enroll in retiree health benefits.