

# NJIT

## STANDARD 3

### INSTITUTIONAL RESOURCES

#### In its human, financial, technical, and physical facilities NJIT

- Facilitates effective and efficient use of university's resources
- Integrates the university culture of outcomes assessment
- Deepens the culture of strategic planning
- Emphasizes iterative shareholder review

#### Ten Year Financial History

- Total operating resources have increased to \$301.2M for FY2011
- Total state support represents approximately 22% of total operating resources
- Tuition and fee revenue has increased by \$57M
- FY11 total revenue is \$301.2M



#### Budget Workflow Process Aims

- To determine how best to develop and allocate resources that support accomplishing strategic objectives
- To conduct a campus-wide budget briefing to inform the community of major operating budget considerations
- To assess outcomes of operational programs, processes and financial results on an on-going basis
- To communicate results to the university community and constituency

#### Strategies for the Future

- NJIT will improve awareness of processes associated with tracking, monitoring, and reporting budget allocations that impact human resources, technological resources, and facilities;
- NJIT will improve awareness of processes associated with use and allocation of key research, educational, recreational, and administrative space.