

NJIT



New Jersey's Science &
Technology University

THE EDGE IN KNOWLEDGE

Updates

- FY09 Budget
 - \$3 billion State shortfall
 - Monetization/Financial Restructuring
 - Debt reduction
 - Infrastructure improvement
- Provost Gary Thomas Doctoral Fellowship Program
- Tuition Remission Policy
 - About \$250,000 per year expenditure (\$1 million impact)
 - Current policy dates back to 1982
 - Applies directly to non-aligned personnel
 - Superseded by bargaining unit contracts
 - Many exceptions

- Tuition Remission Policy
 - Under revision
 - Degree/certificate program should be job/career related
- Code of Ethics/Conflict of Interest Policy
 - EO #65 (2005, Codey) prohibits Pres/Board members from doing business with the univ
 - EO #1 (2006, Corzine) requires Financial Disclosure for public employees and officers
 - EO #14 (2006, Corzine) rescinds EO #65, amends EO #1, implements conflict of interest reporting
 - State Ethics Commission Draft Uniform Code of Ethics (2006)
 - State Ethics Commission code revisions for employees acting in a scholarly capacity (2007)
 - Ethics Liaison Officer
 - Need to revise NJIT Conflict of Interest Policy, including employee ownership in private companies