Updates

• FY09 Budget
  • $3 billion State shortfall
    • Monetization/Financial Restructuring
      • Debt reduction
      • Infrastructure improvement

• Provost Gary Thomas Doctoral Fellowship Program

• Tuition Remission Policy
  • About $250,000 per year expenditure ($1 million impact)
  • Current policy dates back to 1982
    • Applies directly to non-aligned personnel
    • Superceded by bargaining unit contracts
    • Many exceptions
• Tuition Remission Policy
  • Under revision
  • Degree/certificate program should be job/career related

• Code of Ethics/Conflict of Interest Policy
  • EO #65 (2005, Codey) prohibits Pres/Board members from doing business with the univ
  • EO #1 (2006, Corzine) requires Financial Disclosure for public employees and officers
  • EO #14 (2006, Corzine) rescinds EO #65, amends EO #1, implements conflict of interest reporting
  • State Ethics Commission code revisions for employees acting in a scholarly capacity (2007)

• Ethics Liaison Officer
• Need to revise NJIT Conflict of Interest Policy, including employee ownership in private companies