

NJIT



New Jersey's Science &  
Technology University

*THE EDGE IN KNOWLEDGE*

	<u>Revenue</u>	<u>Expense</u>	<u>Net to Close/ (Widen) Budget</u>
FY11 Mid-Year approved operating budget	221,270	221,270	0

\* Indicates change from 3/23 scorecard

	<u>Revenue</u>	<u>Expense</u>	<u>Net to Close/ (Widen) Budget</u>
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**State Appropriations / Fringe Benefits (1):**

Supplemental State Appropriation	(1,495)		(1,495)
* Fringe Benefits	1,344	1,344	0
<b>Total State Appropriations / Fringe Benefits</b>	<b>(151)</b>	<b>1,344</b>	<b>(1,495)</b>
<b>Total Other Changes</b>	<b>(5,684)</b>	<b>(2,290)</b>	<b>(3,394)</b>
<b>Total Known Budget Adjustments</b>	<b>(5,835)</b>	<b>(946)</b>	<b>(4,889)</b>
<b>FY12 Preliminary Budget</b>	<b>215,435</b>	<b>220,324</b>	<b>(4,889)</b>

<b>FY12 Preliminary Budget</b>	<b>215,435</b>	<b>220,324</b>	<b>(4,889)</b>
<b>FY12 Potential Budget Variables:</b>			
Tuition and Required Fee Enrollment Change	1,937		1,937
Tuition and Required Fee Rate Change	6,987		6,987
Undergraduate Awards		348	(348)
Graduate Awards		213	(213)
* Residence Halls	365	365	0
* FY11 Fund Balance Carryforward	1,000		1,000
* Plant Fund-COAD Studios		0	0
* Debt Service	1,050	1,400	(350)
<b>Total Potential Budget Variables</b>	<b>11,339</b>	<b>2,326</b>	<b>9,013</b>
<b>VP Requested Budget Increases:</b>			
* Faculty Vacancy Requests		1,538	(1,538)
* Staff 'Net' Vacancy Requests		1,306	(1,306)
* Non-personnel Requests		1,500	(1,500)
<b>Total VP Requested Budget Increases</b>	<b>-</b>	<b>4,344</b>	<b>(4,344)</b>
<b>Total Potential Budget Adjustments</b>	<b>11,339</b>	<b>6,670</b>	<b>4,669</b>
<b>FY12 Base Budget (Includes Variables)</b>	<b>226,774</b>	<b>226,994</b>	<b>(220)</b>

<b>FY12 Preliminary Budget</b>	<b>215,435</b>	<b>220,324</b>	<b>(4,889)</b>
<b>FY12 Potential Budget Variables:</b>			
Tuition and Required Fee Enrollment Change	1,937		1,937
Tuition and Required Fee Rate Change	9,248		9,248
Undergraduate Awards		464	(464)
Graduate Awards		283	(283)
* Residence Halls	365	365	0
* FY11 Fund Balance Carryforward	1,000		1,000
* Plant Fund-COAD Studios		0	0
* Debt Service	1,050	1,400	(350)
<b>Total Potential Budget Variables</b>	<b>13,599</b>	<b>2,512</b>	<b>11,087</b>
<b>VP Requested Budget Increases:</b>			
* Faculty Vacancy Requests		1,538	(1,538)
* Staff 'Net' Vacancy Requests		2,056	(2,056)
* Non-personnel Requests		2,500	(2,500)
<b>Total VP Requested Budget Increases</b>	<b>-</b>	<b>6,094</b>	<b>(6,094)</b>
<b>Total Potential Budget Adjustments</b>	<b>13,599</b>	<b>8,606</b>	<b>4,993</b>
<b>FY12 Base Budget (Includes Variables)</b>	<b>229,034</b>	<b>228,930</b>	<b>104</b>



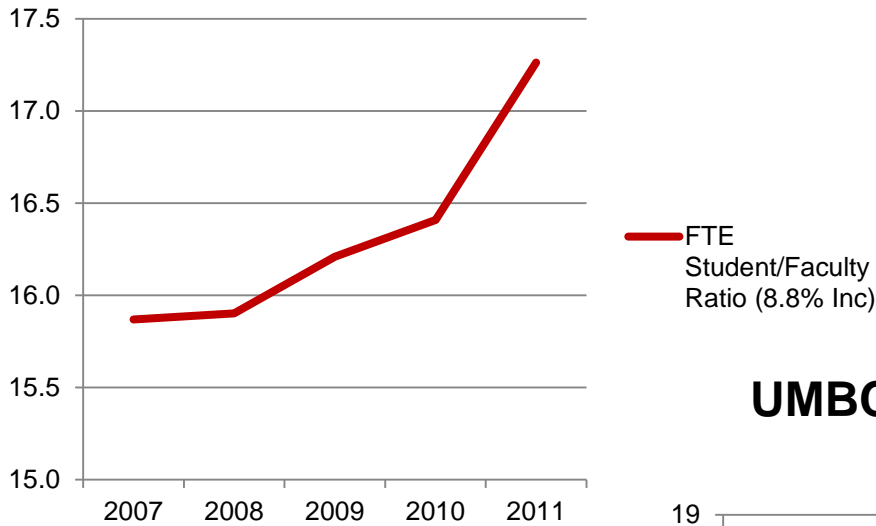
## Central King Building

About \$5 Million from bond proceeds

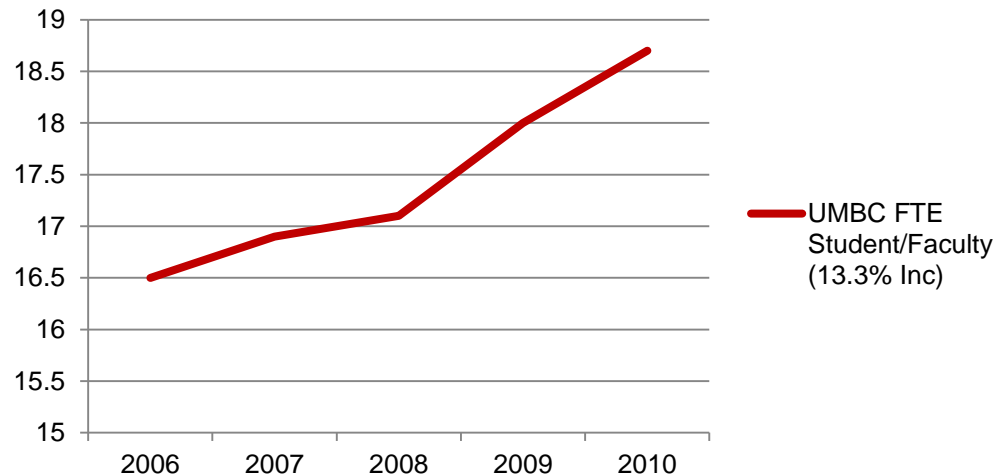
- Electric service/bury utility lines
- Air conditioning options
- Sealing external envelope
- Internal construction

Department	Annual Salary	Retirement Date	Status	1.4 times salary over 3 years	1.6 times salary over 5 years	Total Payment	Yearly Payment	Apr-10	Jan-11	Apr-11	Jan-12
Physics	\$90,590.50	February, 2010	Finalized		1.6	\$144,944.80	\$28,988.96	\$28,988.96		\$28,988.96	
ECE	\$150,414.00	December 31, 2010	Finalized		1.6	\$240,662.40	\$48,132.48			\$48,132.48	
ECE	\$139,399.92	December 31, 2010	Finalized		1.6	\$223,039.87	\$44,607.97			\$44,607.97	
BioMed	\$143,405.90	December 31, 2010	Finalized		1.6	\$229,449.44	\$45,889.89			\$45,889.89	
Mathematical Sciences	\$156,588.00	August 1, 2011	Processing		1.6	\$250,540.80	\$50,108.16				\$50,108.16
Humanities	\$133,086.00	August 1, 2011	Processing		1.6	\$212,937.60	\$42,587.52				\$42,587.52
School of Management	\$118,104.00	August 1, 2011	Processing		1.6	\$188,966.40	\$37,793.28				\$37,793.28
ECE	\$155,420.10	December 31, 2011	Processing		1.6	\$248,672.16	\$49,734.43				
Pre College	\$177,339.06	December 31, 2011	Processing		1.6	\$283,742.50	\$56,748.50				
Mechanical Engrg	\$212,854.00	December 31, 2011	Processing		1.6	\$340,566.40	\$68,113.28				
School of Mgmt	\$210,473.62	December 31, 2011	Processing		1.6	\$336,757.79	\$67,351.56				
CEE	\$158,389.00	December 31, 2011	Processing								
								Pay Out	\$28,988.96	\$167,619.30	\$130,488.96
	\$4,590,621.08							In Pool	\$45,295.25	\$307,200.41	\$407,778.00
								Net	\$16,306.29	\$139,581.11	\$277,289.04

## FTE Student/Faculty Ratio (8.8% Inc)



## UMBC FTE Student/Faculty (13.3% Inc)



# Status of NJIT/SGU Proposal for joint MD to NJ Board of Medical Examiners

Is a graduate an International Medical School Graduate (IMG)? Would require certification by the Educational Commission on Foreign Medical Graduates (ECFMG) for entry into accredited residencies.

Or, is the program eligible to proceed through the accreditation process of the Liaison Committee on Medical Education?

# Status of NJIT/SGU Proposal for joint MD to NJ Board of Medical Examiners

What impact does Executive Order #51 have on the proposed program?

Has such a program been recognized by any state in the US?