STATEMENT SCHEDULE OF TUITION AND FEES

The proposed Schedule of Tuition and Fees for FY 2019 has been carefully reviewed and has been the subject of a public hearing as required by Law. The Legislature and Governor have acted to establish the base appropriation. The FY 2019 base State appropriation is \$35.44 million.

Shown below are the FY 2018 and proposed FY 2019 per semester tuition and mandatory fees for full-time, in-state undergraduates attending NJIT, which results in a 2.6% increase.

UNDERGRADUATE IN-STATE FULL - TIME, PER SEMESTER

							T	otal	Total
	FY	718 Appro	ved	F `	Y19 Propos	sed		\$ Δ	% Δ
	Tuition	Fees	<u>Total</u>	Tuition	Fees	Total			
NJIT	\$6,953	\$ 1,496	\$ 8,449	\$ 7,087	\$ 1,582	\$ 8,669	\$	220	2.60%

For comparison purposes, the Rutgers Engineering undergraduate, in-State tuition and fee rates per semester are displayed below:

	F	Y18 Appro	oved	FY 1	19 Propos	ed	Total \$\Delta\$	Total <u>%</u> Δ
.	Tuition	<u>Fees</u>	Total	Tuition	<u>Fees</u>	Total		
Rutgers Engineering	\$6,453	\$ 1,532	\$ 7,985	TBD	TBD	\$ -	\$ -	0.00%

A resolution to adopt the proposed Schedule of Tuition and Fees has been prepared for your consideration.

Exhibit A, attached to this statement, compares the FY2018 Board approved rates to the proposed FY2019 rates.

Attachment A of the Board of Trustees FY2019 Tuition and Fees resolution reflects a complete list of proposed FY 2019 Tuition and Fees.

NEW JERSEY INSTITUTE OF TECHNOLOGY Schedule of Tuition & Fees

EXHIBIT A Summary Change - In-State Full Time Undergraduate

					DIFFEI	RENCE
	FY 2018	FY	Y 2019	Fr	om FY18	3 Approved
	Approved	_Ap	proved	AM	OUNT	PERCENT
Full-Time Per Semester Tuition	\$ 6,953	\$	7,087	\$	134	1.93%
Full-Time Per Semester Fees	\$ 1,496	\$	1,582	\$	86	5.75%
Full-Time Per Semester Tuition and Fees	\$ 8,449	\$	8,669	\$	220	2.60%

Complete Schedule of Mandatory Tuition and Fees

			DIFFERENCE			
	FY 2018	FY 2019	From FY18	3 Approved		
TUITION	Approved	Approved	AMOUNT	PERCENT		
Undergraduate						
In-State						
Full-Time Per Semester	\$6,953	\$7,087	\$134	1.93%		
Part-Time Per Credit	529	539	10	1.89%		
Out-Of-State						
Full-Time Per Semester	\$14,463	\$14,793	\$330	2.28%		
Part-Time Per Credit	1,237	1,265	28	2.26%		
Graduate						
In-State						
Full-Time Per Semester	\$9,860	\$10,116	\$256	2.60%		
Part-Time Per Credit	1,073	1,101	28	2.61%		
Out-Of-State						
Full-Time Per Semester	\$14,583	\$14,980	\$397	2.72%		
Part-Time Per Credit	1,541	1,583	42	2.73%		
MANDATORY FEES – Per Semester						
Full-Time (12 or More Credits)						
University Fee	\$1,441	\$1,527	\$86	5.97%		
Undergraduate Student Senate - Activities Fee	55	55	\$0	0.00%		
Graduate Student Association - Activities Fee	44	44	\$0	0.00%		
TOTAL UNDERGRADUATE	1,496	1,582	86	5.75%		
TOTAL GRADUATE	1,485	1,571	86	5.79%		
Part-Time						
Per Credit:						
University Fee	\$170	\$180	\$10	5.88%		
Undergraduate Student Senate - Activities Fee	6	6	\$0	0.00%		
Graduate Student Association - Activities Fee	5	5	\$0	0.00%		
TOTAL UNDERGRADUATE PER	176	186	10	5.68%		
TOTAL GRADUATE PER CREDIT	175	185	10	5.71%		

NEW JERSEY INSTITUTE OF TECHNOLOGY Schedule of Tuition & Fees

EXHIBIT A (Continued)

	UNDERGI	RADUATE	GRADUATE	
PER OCCURRENCE FEES	FY 2018 Approved	FY 2019 Proposed	FY 2018 Approved	FY 2019 Proposed
Application/Re-admission/Non-Matriculation	\$75	\$75	\$75	\$75
Late Registration	100	100	100	100
Late Payment Penalty	500	500	500	500
Payment Plan Set-up	100	100	100	100
Payment Plan Late Fee	100	100	100	100
Thesis	N/A	N/A	75	75
Dissertation	N/A	N/A	100	100
Maintaining Registration	25	25	50	50
Matriculation (1) *	120	160	120	160
Commencement	120	120	120	120
Parking				
Part-time Commuter- less than 12 credits (per semester)	182	182	182	182
Full-time Commuter - 12 credits or greater (per semester)	325	325	325	325
· On- Campus Resident (per semester)	490	490	490	490
Health Insurance (2) *	1,670	1,806	1,670	1,806
International Student Fee (per semester)	125	125	125	125
Optional Practical Training Application Fee	200	200	200	200
First Year Student Fee	230	230	N/A	N/A
Transfer Student Orientation	30	30	N/A	N/A
ID Card Replacement	25	25	25	25
E-Transcript	7	7	7	7

^{*} Indicates change from FY 2018

Rationale for Proposed Per Occurrence Fee Changes

(1) <u>Matriculation:</u> A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will be assessed to all students who had been previously registered prior to fall 2014 semester.

(2) **Health Insurance**:

NJIT requires all domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan.

NEW JERSEY INSTITUTE OF TECHNOLOGY RESOLUTION TO ADOPT FY 2019 SCHEDULE OF TUITION AND FEES

- **WHEREAS**, after review of the FY 2019 Budget, it has been determined that additional revenues are required to provide necessary resources, and
- **WHEREAS,** the FY 2019 Schedule of Tuition and Fees has been reviewed and increases recommended, and
- **WHEREAS,** pursuant to law, there has been a Public Hearing on the subject of the FY 2019 Tuition and Fees Schedule, and
- **WHEREAS,** for full time In-State undergraduate students, the per semester tuition increase is \$134 and the per semester mandatory fee increase is \$86, resulting in a 2.60% overall tuition and mandatory fee increase totaling \$220 per semester, and
- WHEREAS, the complete FY 2019 Schedule of Tuition and Fees is shown on Attachment A.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees sets the FY2019 Schedule of Tuition and Fees as shown on Attachment A.

Holly C. Stern, Esq. General Counsel/Vice President of Legal Affairs and Secretary to the Board of Trustees New Jersey Institute of Technology

NEW JERSEY INSTITUTE OF TECHNOLOGY PROPOSED TUITION & FEE SCHEDULE 2018-2019

Attachment A

ACADEMIC YEAR 2018/2019

_	RESIDENT		NON-RESIDEN	<u>T</u>
UNDERGRADUATE	<u>Tuition</u>	<u>Fee (1)</u>	<u>Tuition</u>	Fee (1)
Part-time (Less than 12 credit hours per semester)	\$539 per credit	186	\$1,265 per credit	186
Full-time (12 to 19 credit hours per semester)	7,087 per semester	1,582	14,793 per semester	1,582
Each credit hour over 19 credits per semester	539 per credit		1,265 per credit	
GRADUATE Part-time (Less than 12 credit hours per semester)	1,101 per credit	185	1,583 per credit	185
Full-time (12 to 19 credit hours per semester)	10,116 per semester	1,571	14,980 per semester	1,571
Each credit hour over 19 credits per semester	1,101 per credit		1,583 per credit	

WINTER SESSION 2018/2019 AND SUMMER SESSION 2019

	RESIDENT		NON-RESIDE	ENT
	Tuition Per Credit	Fees Per Term	Tuition Per Credit	Fees Per Term
Undergraduate	539	186	1,265 per credit	186
Graduate	1,101	185	1,583 per credit	185

SPECIAL PROGRAMS:

e - Tuition Program (Tuition Per Credit)	1,282	(Plus \$185 per credit mandatory fees)
Picatinny UG Program (Tuition Per Credit)	599	(Plus \$110 per semester registration fee)
Picatinny GR Program (Tuition Per Credit)	1,097	(Plus \$110 per semester registration fee)
Executive Management Program	67,000	(Beginning with the Fall 2017 cohort)
Typical Student On-Campus Room And Board	12,775	Average increase of 2.4%

⁽¹⁾ Fee consists of university fee and student activities fee.

NEW JERSEY INSTITUTE OF TECHNOLOGY TUITION & FEE SCHEDULE 2018 - 2019

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	100	100
Late Payment Penalty	500	500
Payment Plan Set-up	100	100
Payment Plan Late-Fee	100	100
Thesis	N/A	75
Dissertation	N/A	100
Maintaining Registration	25	50
Matriculation (1)	160	160
Commencement (1)	120	120
Parking		
· Part-time Commuter: less than 12 credits (per semester)	182	182
· Full-time Commuter: 12 credits or greater (per semester)	325	325
· On- Campus Resident (per semester)	490	490
Health Insurance (2)	1,806	1,806
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	230	N/A
Transfer Student Orientation	30	N/A
ID Card Replacement	25	25
E-Transcript	7	7

- (1) A one-time matriculation fee will be assessed to all new matriculating students (full or part-time) beginning with their first registration (fall 2014 semester). Students assessed this fee would not be assessed the commencement fee once they apply for graduation. The commencement fee will being assessed to all students who had been previously registered prior to fall 2014 semester.
- (2) NJIT requires that all, domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from a program offered by NJIT.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan. Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost
- Student's maximum out of pocket cost will be \$3,500
- Student pays \$15 for generic drugs