The meeting was called to order by Chair DePalma at 4 p.m. in Eberhardt Hall, NJIT Alumni Center Boardroom, NJIT Campus, Newark, N.J. In attendance were Chair DePalma, Vice Chairs DeCaprio and Raia, Board Members Beachem, Bone, Cistaro, Knapp, Sugla and Taylor. Absent: Vice Chair Garcia and Board Members Dahms and Poddar.

Administrative members in attendance were President Bloom, Provost and Sr. Executive Vice President Deek, Sr. Vice Presidents Bishof and Sebastian, Vice Presidents Christ and Alexo, Dean Boger and Vice President/Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair DePalma read the following statement:

   “Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was mailed and sent electronically to the Star Ledger, the Herald News and the Vector on August 9, 2017, and posted on the University website. This Schedule was also mailed and sent electronically to the County Clerk on August 9, 2017 for filing with that office and posting in such public place as designated by said Clerk.”

2. By a motion duly made by Dr. Sugla, seconded by Mr. Beachem and unanimously approved, the Board approved the minutes of the Public Meeting of September 21, 2017, with abstentions from those members not in attendance at such meeting.

3. Ms. Stern noted that there were no members of the public registered to speak.

4. The Board of Trustees Student Scholarship presentation was carried to a future meeting.

5. By a motion duly made by Dr. DeCaprio, seconded by Mr. Bone and unanimously approved, the Board voted to APPROVE RESOLUTION OF NEW NOMINEES FOR HONORARY DOCTORATE DEGREE CANDIDATES.

6. By a motion duly made by Mr. Cistaro, seconded by Mr. Bone and unanimously approved, the Board voted to APPROVE RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) TO REVISE THE AWARD OF THE PROGRAM MANAGEMENT CONTRACT FOR VARIOUS CAMPUS CAPITAL PROJECTS.

7. By a motion duly made by Mr. Taylor, seconded by Dr. Sugla and unanimously approved, the Board voted to APPROVE RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY (“NJIT”) TO APPROVE THE AGREEMENT FOR SALE OF REAL ESTATE FOR THE ACQUISITION OF 200-214 WARREN
STREET, BLOCK 403, LOT 23, NEWARK, NEW JERSEY FROM WARREN STREET DEVELOPMENT, LLC.


9. BY A MOTION DULY MADE BY DR. SUGLA, SECONDED BY MR. RAIA AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR PRESIDENT’S CONTRACT EXTENSION.

10. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY APPROVED, the Board voted to APPROVE RESOLUTION FOR WORKERS COMPENSATION CONTRACT AND EMPLOYERS LIABILITY INSURANCE.

11. President Bloom gave his report to the Board, referencing the materials distributed at the meeting and his report in Closed Session. NJBIZ published his article “Quality Workforce is Essential for STEM Economy” discussing the importance of college affordability while cautioning against simple solutions that negatively impact the economic health of our State. He also discussed an article highlighting the achievement of Dr. Louis Lanzerotti, distinguished research professor of physics, for his receipt of the 2017 Arthur M. Bueche Award from the National Academy of Engineering (NAE), citing Dr. Lanzerotti’s extraordinary impact on science and policy. Dr. Bloom also reported our success in teaming with IBM to deliver digital technologies and education through the Martin Tuchman School of Management and its Business Analytics Lab. NJIT is the first and only IBM University to date. In other achievements, NJIT was named as one of three New Jersey universities in the list of US News and World Reports top universities in the world. Dr. Bloom further noted that as a result of the NMII proposal process, NJIT joined Rutgers University to form a Joint Continuous Manufacturing Institute to advance manufacturing technology in the pharmaceutical industry. Addressing national issues, Dr. Bloom stated that we are following the developments with respect to tax code changes that could impact higher education.

12. Provost Deek and Dr. Dhawan gave a report on Research and Growth Strategies. Dr. Deek began by highlighting the growth trajectory in external academic research awards, which increased 76% from FY 2014 to FY 2017 to its current level of $56 million. Our number of invention disclosures, which previously dropped from FY 2014 to FY 2016, increased to a new high of 51 invention disclosures in FY 2017. We currently have 221 unexpired patents, 64 non-provisional pending patents (as well as an additional 6 under conversion) and 39 provisional pending patents. Dr. Dhawan explained the academic research strategies that led to this success, including a reorganization within the Research Office, and the implementation of a distributed services model in the proposal submission process. These include transforming the proposal submission process to an online system, including on-line invoicing, billing and grant management, employing “research ambassadors” to the
departments, utilizing faculty advisory committees in the strategic planning process, giving $2 million in seed grants to faculty and students and reinvesting in overhead return. He also pointed out the interdisciplinary research synergy efforts in the establishment of NJIT research institutes. With respect to IP and Patents, the IP Committee is now expanded to include faculty and engages in a technical and marketing assessment in making patent determinations. We engage both an individual marketing strategy for our patents as well as an overall portfolio strategy. Dr. Bloom noted that these improvements and achievements make us highly competitive in getting research grants. At this time, we will exceed our 2020 targets. Dr. Sugla exited the meeting at this point.

13. Dr. Deek gave a Report on the University Senate. The shared governance process is functioning as planned and as we hoped for. It serves as an important information exchange. The Middle States Association has cited this, as well as our Strategic Planning process as points of pride for NJIT.

14. Vice President Alexo gave an update on our FY 2018 fundraising effort and goals, which are summarized in the Board materials. Our NEXT campaign level has increased to almost $190 million as of 10/31/17, towards the overall goal of $200 million. We continue to increase in alumni participation (7.2% as of the end of FY 2017) and undergraduate alumni participation (9.39% as of the end of FY 2017). Our cash and deferred gifts are trending upwards, excluding a significant gift-in-kind last year that elevated overall levels. Board Member Cistaro called the Board’s attention to schedule of upcoming events, encouraging Board participation.

15. Treasurer Bishof discussed the Operating Statement Year to Date, as well as the Schedule of Short Term Investments. The September close reports are in the Board book, and we are on target to meet our tuition projections. We are doing well with working capital in our cash reserves and are attaining attractive short term interest rates.

16. Vice President Christ gave a report on Clery Crime Data, referencing the report contained in the Board materials.

17. Chair DePalma reviewed the meeting schedule for FY 2018, noting that the Schedule for FY 2019 will be discussed at February’s Board Meeting. He also called the Board’s attention to the Schedule of Upcoming Event. Commencement for 2018 will be on Tuesday, May 15th.

18. At 4:30 p.m., the Public Session was adjourned.