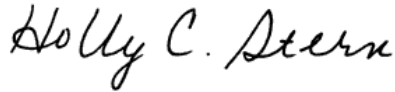


RESOLUTION TO ACCEPT FY 2009 AUDITED FINANCIAL STATEMENTS

WHEREAS, the independent certified public accounting firm of KPMG has completed its review of the financial statements of the university for the fiscal year ended June 30, 2008 and 2009, and

WHEREAS, the Audit and Finance Committee of the Board of Trustees has reviewed the financial statements and has met with the external auditors and recommend acceptance of the audited financial statements.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees accepts the audited financial statements for the University for the fiscal years ended June 30, 2008 and 2009.



Holly C. Stern, Esq.
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 17, 2009
Board Resolution 2010-5