

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES - PUBLIC SESSION (DRAFT)
(November 5, 2009)**

1. The meeting was called to order by Chairperson Wielkopolski, at 11:40 a.m. Other Trustees in attendance were Vice Chairs DeCaprio and DePalma , and Board Members Bone, Cistaro, Garcia, Knapp, and Wolff. Also in attendance were President Altenkirch, Mr. Mauermeyer, Board Treasurer, and Ms. Holly Stern, Board Secretary.

In accordance with the New Jersey Open Public Meeting Act, the Chairperson read the following statement:

“Notice of this meeting was provided to the public as required by the New Jersey Meeting Act, in the schedule of meeting dates of the Board of Trustees of New Jersey Institute of Technology which was mailed to the Star Ledger, The Herald News and Vector on November 19, 2008. The Schedule was also mailed to the City Clerk of Newark on November 19, 2008, for filing with that office and posting in such public place as designated by said Clerk.”

2. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MR. BONE AND UNANIMOUSLY PASSED, the minutes of the September 17, 2009 meeting of the Board of Trustees were approved.
3. BY A MOTION DULY MADE BY MR. KNAPP, SECONDED BY MS. GARCIA AND UNANIMOUSLY PASSED, the minutes of the October 19, 2009 meeting of the Board of Trustees were approved.
4. BY A MOTION DULY MADE BY MR. DePALMA, SECONDED BY MR. WOLFF AND UNANIMOUSLY PASSED, the Board voted to APPROVE SCHEDULE OF MEETINGS FOR FY 2012.
5. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MR. DePALMA AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY.
6. BY A MOTION DULY MADE BY MR. BONE, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Board voted to APPROVE THE BOARD OF TRUSTEES BYLAWS CHANGES.

7. BY A MOTION DULY MADE BY MR. WOLFF, SECONDED BY MR. CISTARO AND UNANIMOUSLY PASSED, the Board voted to APPROVE AN INCREASE IN FEE FOR THE SCHOOL OF MANAGEMENT EMBA PROGRAM.
8. Dr. Bloom introduced Ms. Vera Lynn DeFilippo, recipient of the Board of Trustees Scholar presentation. Ms. DeFilippo is a residential freshman student. She is a Dorman Honors College scholar, undecided major in NCE. Vera graduated from the High Tech Magnet High School, Monmouth County, having already achieved 8 college credits through Advanced Placement exams in biology and calculus. She is currently taking 17 credits in her first semester at NJIT. Ms. DeFilippo thanked the Board for their generous contribution, and discussed her studies and her involvement in activities around campus.
9. Dr. Norbert Elliot, the Chair of the Steering Committee, presented slides regarding the Middle States Self Study process, describing the Rapid Assessment and Steering Committee coordination, as well as describing the NJIT self study design model, the composition of the working groups, and the proposed timeline for completion.
10. Dr. Altenkirch discussed the FY 10 Appropriations Act requirements, implications and salary delay program. We plan a personnel cost reduction equivalent to the savings achieved through the state program which entailed employee furloughs. This has already been implemented for the non-aligned employees. Instead of adopting furloughs and delaying a July 1st increase for eighteen months which would cause large increases in FY 2011, we plan to delay salary increases four times over the next two fiscal years, which would produce a 5.25% reduction in take home pay. The Governor's Office of Employee Relations has indicated that this program would meet the requirements of the mandated personnel savings.
11. Dr. Altenkirch discussed the NJIT Campus Gateway project. The redevelopment agreement is now signed and the City ordinance has been adopted. The Board, at its last special meeting approved the agreement with Jones Lang LaSalle. Currently, it is moving through the corporate governance structure at JLL for execution of the plan.
12. Dr. Altenkirch also discussed strategic planning. As part of the university plan, it will dovetail with the current Middle States self-study. Two documents were distributed, including a draft updated version of the plan. This will become part of the Middle States report. The Plan will be presented for adoption at the February meeting. The work of the Task Force is three quarters completed. Dr. Elliot is using the same planning principles. Chair Wielkopolski questioned whether there was an element dealing with cost and financial health.

13. Dr. Altenkirch discussed the status of the purchase of Central High School. We have been working to come up with a plan so that a new West Side High School can be constructed side by side with the existing school. In that way, current students would not have to leave campus, and there would be no need to use Central High School for swing space, allowing us to close on the property.
14. Dr. Sebastian gave a presentation of Research Growth Strategies. In FY 09, research and development expenditures again grew to record heights. Overall expenditures topped \$93 million for the first time. This growth was achieved in an era where federal funding has been on the decline, and State support is disappearing. Dr. Sebastian detailed research expenditures per unit, and highlighted opportunities created through the American Recovery and Reinvestment Act for university competitive grant funding. We've submitted three separate proposals for capital construction projects that will upgrade our research laboratory facilities. These include proposals to the NIH, NIST, and the NSF. Academic themes for research include alternative energy, sustainable systems, applied life sciences and engineering, healthcare systems, and design processes.
15. Dr. Bloom discussed Spring enrollment targets. Currently, we are expecting an enrollment of 8179 students, up from 7769 from the same time last year, but showing a 7.5% decrease from the Fall. Retention remains an issue. Dr. Bloom discussed retention tactics, which include replicating the freshman experience in later years; initiate cohorts similar to EOP and the Honors College; revise the financial aid website, establish a financial hardship committee, sending e-mail blasts to high school students, expand marketing of e-tuition, market to alumni, purchase additional lead generators, expand marketing on internet and radio, retaining a consultant for critical review of graduate recruiting and retention, and hold additional open houses for instant decision and weekend university.
16. Treasurer Mauermeyer reported upon the Operating Statement Year to Date, the Schedule of Short Term Investments. He noted that we have a certified audit.
17. Mr. Cistaro reported on gifts and fund raising activities, as well as the comprehensive campaign. In terms of giving, there is an increase in the number of donors, though the dollar amounts of the individuals' contributions have decreased. With respect to the upcoming Celebration event, the number of tables purchased is the same as last year, though the number of attendees is down at this point in time.
18. The Chairperson announced that the next scheduled closed session would be convened on February 4, 2010, at 9:30 AM, at Eberhardt Hall Alumni Center Board Room, to discuss personnel, real estate and contract matters. The following resolution was read and approved by all Trustees present.

WHEREAS, there are matters that require consideration by the Board of

Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss such matters as personnel, real estate and contract matters on Thursday, February 4, 2010 at 9:30 AM, Eberhardt Hall Board Room.

The next Public Session of the Board will take place on Thursday, February 4, 2010 at 11:00 AM, Eberhardt Hall Board Room, following the Closed Session of the Board.

19. The meeting was adjourned at 1:05 pm.